Disclosure on Liquidity risk as on March 31, 2025

Alpha Alternatives Financial Services Private Limited
(formerly known as "Provincial Finance And Leasing Co Private Limited")

The following disclosure is required pursuant to RBI Scale Based regulation framework (RBI/DoR/2023-24/106DoR.FIN.REC.No.45/ 03.10.119/2023-24)

Disclosure on liquidity risk
As required in terms of paragraph 3 of RBI Circular RBJ/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019-20

i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Particulars	March 31, 2025
Number of significant counterparties*	20.00
Amount of borrowings from significant counterparties	2,40,937.32
% of Total deposits	NA
% of Total liabilities**	38.93%

* "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI'
**"Total liabilities "refers to the aggregate of financial liabilities and non-financial liabilities.

ii) Top 20 large deposits
The Company being a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India does not accept public deposits.

iii) Top 10 Borrowings

Particulars	March 31, 2025
Amount of Borrowings from top 10 lenders	1,90,036.82
% of Total Borrowings	44.35%

iv) Funding Concentration based on significant instrument/product

Particulars	March 31, 2025
Debentures	
Non Convertible Debentures (Market Linked Debentures)	4,04,447.12
Non Convertible Debentures (Subordinated Debt)	30,770.54

v) Stock Ratios: Not Applicable

vi) Institutional set up for liquidity risk management
The Board of Directors of the Company has constituted the Asset Liability Management Committee and the Risk Management Committee.
The Asset Liability Management Committee, monitors inter alia

a. Liquidity position of the company;
b. Approve major decisions affecting Company's risk profile or exposure (product pricing, desired maturity profile and mix of the incremental assets and liabilities, prevailing interest rates offered by other peer NBFCs for the similar services/product, etc.);
c. Consider any Credit rating updates for the company
d. Consider borrowings and future funding plans of the company
e. Consider Statement of short-term dynamic liquidity to be filed to RBI
f. Ensure compliance of LRM Framework
g. Review Stress Testing reports of the Company and ensure compliance with settled risk appetite
h. Review the results of and progress in implementation of the decisions in its previous meetings
i Articulate the current interest rate review and formulate future business strategy on this view
j Decide in consonance with the credit department on source and mix of liabilities or sale of assets for giving out loans Towards this end, it shall develop a view on future direction of interest rate movements and decide on funding mixes between fixed versus floating rate funds, money market versus capital market funding, etc
k. The proportion of the long-term and short term resources (i.e. in connection with the resources planning policy) for Company shall be fixed from time to time based on business plans for each year
l. Frame a policy in the name of the LRM Policy, including Asset Liability Management

The Risk Management Committee monitors, inter alia,

a. To lay down procedures regarding managing and mitigating the risk through Integrated Risk Management Systems, Strategies and Mechanisms
b. To deal with issues relating to credit policies and procedure and manage the credit risk, operational risk, management of policies and process
c. Identifying, measuring and monitoring the various risk faced by the Company, assist in developing the Policies and verifying the Models that are used for risk measurement from time to time
d. To monitor the progress made in putting in place a progressive risk management system and risk management policy and strategy followed by the NBFC
e. Promoting an enterprise risk management competence throughout the organisation, including facilitating development of IT-related enterprise risk management expertise
f. Establishing a common risk management language that includes measures around likelihood and impact and risk categories
g. To evaluate and oversee the liquidity risk of the Company
h. To ensure that appropriate methodology, processes and systems are in place to identify, monitor, control, mitigate and evaluate risks associated with the business of the Company and functioning of the Company
i. To have oversight over implementation of risk Management Policy, including evaluating the adequacy of risk management systems and other policies including Anti Money Laundering and KYC (Know your Customer)
j. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity
k. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be
l. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee
m. To institute effective governance mechanism and risk management process for all outsourced operations/activities
n. To review and approve the activities pertaining to the Outsourcing activities as required under RBI regulations including review of financial and operational condition of the service provider to assess its ability to meet its obligations on an annual basis

FY 24-25			
			Appendix XXI-A
LCR Disclosure Template			
		Total Unweighted Value (average)	**Total Weighted Value (average)**
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	6,140.2	2,395.3
Cash Outflows			
2	Deposits (for deposit taking companies)		
3	Unsecured wholesale funding		
4	Secured wholesale funding		
5	Additional requirements, of which		
(i)	Outflows related to derivative exposures and other collateral requirements	615.3	707.6
(ii)	Outflows related to loss of funding on debt		
(iii)	*Credit and liquidity facilities*		
6	Other contractual funding obligations		
7	Other contingent funding obligations		
8	**TOTAL CASH OUTFLOWS**	615.3	707.6
Cash Inflows			
9	Secured lending		
10	Inflows from fully performing exposures		
11	Other cash inflows	361.7	271.3
12	**TOTAL CASH INFLOWS**	361.7	271.3
			Total Adjusted Value
13	**TOTAL HQLA**		2,395.3
14	**TOTAL NET CASH OUTFLOWS**		436.3
15	**LIQUIDITY COVERAGE RATIO (%)**		549.1%