MARKET-LINKED DEBENTURE VALUATION

Issuer: Alpha Alternatives Financial Services Pvt Ltd

Security Details:

Valuation as on 27th Oct 2026											
Sr. No	**ISIN Code**	**Issuer Name**	**Series**	**Reference Asset**	**Issue Date***	**Maturity Date**	**Face Value per Debenture**	**Issue Price per Debenture**	**Valuation per Rs 100 of Issue Price**	**Valuation as of previous week**	**Latest conservative rating**
(a)	**(b)**	**(c)**	**(d)**	**(e)**	**(f)**	**(g)**	**(h)**	**(i)**	**(j)**	**(k)**	**(l)**
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.54	100.64	CARE PP-MLD A-

**Issue date is deemed date of allotment*

Calculation of value of the debenture

Value=Amount invested*Valuation price(j)/100

Where Amount invested=Number of debentures*issue Price(i)

2. Security Details:

Valuation as on 20th Oct 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.64	100.92	CARE PP-MLD A-

Valuation as on 14th Oct 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.92	101.00	CARE PP-MLD A-

Valuation as on 13th Oct 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	101.00	100.90	CARE PP-MLD A-

Valuation as on 06th Oct 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.90	100.55	CARE PP-MLD A-

Valuation as on 30th Sep 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.55	100.52	CARE PP-MLD A-

Valuation as on 29th Sep 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.52	101.12	CARE PP-MLD A-

Valuation as on 22nd Sep 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	101.12	101.46	CARE PP-MLD A-

Valuation as on 15th Sep 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	101.46	101.27	CARE PP-MLD A-

Valuation as on 08th Sep 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	101.27	100.93	CARE PP-MLD A-

Valuation as on 01st Sep 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.93	101.02	CARE PP-MLD A-

Valuation as on 31st Aug 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	101.02	101.03	CARE PP-MLD A-

Valuation as on 25th Aug 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	101.03	100.62	CARE PP-MLD A-

Valuation as on 18th Aug 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.62	100.35	CARE PP-MLD A-

Valuation as on 11th Aug 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807369	Alpha Alternatives Financial Services Private Limited	CAR-N	Linked to Underlying Investment Strategy	06-Aug-26	22-Jun-32	Rs. 1,00,000	Rs 1,18,000	100.35	100.00	CARE PP-MLD A-

DISCLAIMER

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the Valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the Debenture. The Valuation does not comment on the market price of the Market Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer / users / investors of the Valuation. In the event of early redemption/buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant Offer Document.

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