June 30, 2025

To,
Listing Department,
**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Mumbai – 400 051.

Dear Sir/ Madam,

**Sub:** Intimation under regulations 51(2) and 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**SEBI Listing Regulations**") read with Regulation 17(1) and 20 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ("**SEBI ILNCS Regulations**") and Chapter XIV of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS/PoD-1/P/CIR/2024/54 dated May 22, 2024, titled 'Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper' ("**SEBI Master Circular - Issue and Listing**").

**Ref**: Intimation dated June 09, 2025, in relation to the 'Put Option Notice' received by Alpha Alternatives Financial Services Private Limited ("**Issuer**"/ "**Company**").

Pursuant to regulations 51(2) and 57(1) of SEBI Listing Regulations read with Regulation 17(1) and 20 of SEBI ILNCS Regulations and Chapter XIV of the SEBI Master Circular – Issue and Listing, we wish to intimate that the Company has made timely repayment of principal and interest payment due on Secured, Redeemable, Non-Convertible Debentures upon exercise of the Put Option. Further, the details as prescribed under Annexure XIV-B of SEBI Master Circular owing to repayment of principal and interest on the non-convertible debentures issued by the Company are enclosed.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Alpha Alternatives Financial Services Private Limited**

SHREYANS H MEHTA
Digitally signed by SHREYANS H MEHTA
Date: 2025.06.30 17:22:17 +05'30'

**Shreyans H. Mehta**
**Director**
**DIN: 06756771**
**Encl: As stated**



**Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)
34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013
CIN: U65923MH1993PTC075162 | Web: www.alt-alpha.com | B: +91-22-6145-8900
E: info@alt-alpha.com

**Annexure XIV-B**

**1. Listing Details**

| Sr. No. | ISIN | Allotment date | Listing date | Listing quantity | First issue/ further issue | Exchange |
|---|---|---|---|---|---|---|
| 1. | INE0L6807062 | April 12, 2023 | April 17, 2023 | 35,353 | First issue | NSE |
| 2. | INE0L6807096 | October 20, 2023 | October 25, 2023 | 38,901 | First issue | NSE |
| 3. | INE0L6807153 | May 02, 2024 | May 08, 2024 | 12,414 | First issue | NSE |

**2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):**

| Sr. No. | ISIN | Hyperlink |
|---|---|---|
| 1. | INE0L6807062 | https://nsearchives.nseindia.com/content/circulars/CML56385.pdf |
| 2. | INE0L6807096 | https://nsearchives.nseindia.com/content/circulars/CML59075.pdf |
| 3. | INE0L6807153 | https://nsearchives.nseindia.com/content/circulars/CML61938.pdf |

**3. Details of record date:**

| Sr No. | ISIN | Record date | Interest/ redemption | Date of payment of interest/ redemption |
|---|---|---|---|---|
| 1. | INE0L6807062 | June 13, 2025 | Interest and Redemption | June 30, 2025 |
| 2. | INE0L6807096 | June 13, 2025 | Interest and Redemption | June 30, 2025 |
| 3. | INE0L6807153 | June 13, 2025 | Interest and Redemption | June 30, 2025 |



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4. **Details of credit rating:**

a) **Current rating details:**

| ISIN | Name of the CRA | Credit rating | Outlook | Rating action (new, upgrade, downgrade, reaffirm) | Date of credit rating | Verification status of CRAs (verified / not verified) | Date of verification |
|---|---|---|---|---|---|---|---|
| INE0L6807062 | Acuité Ratings & Research Limited | PP-MLD BBB+ | Stable | Upgrade | November 07, 2024 | Verified | November 07, 2024 |
| INE0L6807096 | CARE Ratings Limited | PP-MLD BBB+ | Stable | reaffirmed | April 30, 2025 | Verified | April 30, 2025 |
| INE0L6807153 | CARE Ratings Limited | PP-MLD BBB+ | Stable | reaffirmed | April 30, 2025 | Verified | April 30, 2025 |

b) **Earlier rating details:**

| ISIN | Name of the CRA | Credit rating | Outlook | Rating action (new, upgrade, downgrade, reaffirm) | Date of credit rating | Verification status of CRAs (verified / not verified) | Date of verification |
|---|---|---|---|---|---|---|---|
| INE0L6807062 | Acuité Ratings & Research Limited | PP-MLD BBB- | Stable | New | May 19, 2023 | Verified | May 19, 2023 |
| INE0L6807096 | CARE Ratings Limited | PP-MLD BBB | Stable | Upgrade | July 12, 2024 | Verified | July 12, 2024 |
| INE0L6807153 | CARE Ratings Limited | PP-MLD BBB | Stable | Upgrade | July 12, 2024 | Verified | July 12, 2024 |



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5. **Payment Status**

a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**

b. Details of interest payments:

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | ISIN | INE0L6807062 |
| 2. | Issue size (including premium) | Rs. 4,17,16,54,000 |
| 3. | Interest Amount to be paid on due date* | Rs. 6,53,35,389 |
| 4. | Frequency - quarterly/ monthly | Others |
| 5. | Change in frequency of payment (if any) | NA |
| 6. | Details of such change | NA |
| 7. | Interest payment record date | June 13, 2025 |
| 8. | Due date for interest payment (DD/MM/YYYY) | June 30, 2025 |
| 9. | Actual date for interest payment (DD/MM/YYYY) | June 30, 2025 |
| 10. | Amount of interest paid* | **Rs. 6,53,35,389** |
| 11. | Date of last interest payment | NA |
| 12. | Reason for non-payment/ delay in payment | NA |

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | ISIN | INE0L6807096 |
| 2. | Issue size (including premium) | Rs. 4,59,03,18,000 |
| 3. | Interest Amount to be paid on due date* | Rs. 4,47,43,541 |
| 4. | Frequency - quarterly/ monthly | Others |
| 5. | Change in frequency of payment (if any) | NA |
| 6. | Details of such change | NA |
| 7. | Interest payment record date | June 13, 2025 |
| 8. | Due date for interest payment (DD/MM/YYYY) | June 30, 2025 |
| 9. | Actual date for interest payment (DD/MM/YYYY) | June 30, 2025 |
| 10. | Amount of interest paid* | Rs. 4,47,43,541 |
| 11. | Date of last interest payment | NA |
| 12. | Reason for non-payment/ delay in payment | NA |



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| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | ISIN | INE0L6807153 |
| 2. | Issue size (including premium) | Rs.1,46,48,52,000 |
| 3. | Interest Amount to be paid on due date* | Rs. 24,01,387 |
| 4. | Frequency - quarterly/ monthly | Others |
| 5. | Change in frequency of payment (if any) | NA |
| 6. | Details of such change | NA |
| 7. | Interest payment record date | June 13, 2025 |
| 8. | Due date for interest payment (DD/MM/YYYY) | June 30, 2025 |
| 9. | Actual date for interest payment (DD/MM/YYYY) | June 30, 2025 |
| 10. | Amount of interest paid* | Rs. 24,01,387 |
| 11. | Date of last interest payment | NA |
| 12. | Reason for non-payment/ delay in payment | NA |

* The interest amount mentioned in sub-paragraph b (3) above is gross of withholding tax deducted and paid in accordance with the Income Tax Act, 1961. The net amount shall be paid to the debenture holder.

*Note*: *This disclosure is made on an ad-hoc basis and pertains to partial redemption of securities. Hence, the contents of sub-paragraph 'b' above pertains only to the securities which are being redeemed as per the details set out in sub-paragraph (c) below.*

c. Details of redemption payments:

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | ISIN | INE0L6807062 |
| 2. | Type of redemption (full/ partial) | Partial |
| 3. | If partial redemption, then<br>a. By face value redemption<br>b. By quantity redemption | *By quantity redemption* |
| 4. | If redemption is based on quantity, specify, whether on:<br>a. Lot basis<br>b. Pro-rata basis | *Lot-basis* |
| 5. | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Put |
| 6. | Redemption date due to put option (if any) | June 30, 2025 |
| 7. | Redemption date due to call option (if any) | Not Applicable |
| 8. | Quantity redeemed (no. of NCDs) | 1,622 |
| 9. | Due date for redemption/maturity | June 30, 2025 |
| 10. | Actual date for redemption (DD/MM/YYYY) | June 30, 2025 |



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| Sr. No. | Particulars | Details |
|---|---|---|
| 11. | Amount redeemed | Rs. 19,13,96,000 |
| 12. | Outstanding amount (Rs.) | NIL |
| 13. | Date of last Interest payment | NA |

**Note:**

1) Amount redeemed represents subscription price of the debentures.
2) There is no outstanding amount in relation to 1622 debentures that have been redeemed pursuant to Put Option.

| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | ISIN | INE0L6807096 |
| 2. | Type of redemption (full/ partial) | Partial |
| 3. | If partial redemption, then<br>a. By face value redemption<br>b. By quantity redemption | *By quantity redemption* |
| 4. | If redemption is based on quantity, specify, whether on:<br>a. Lot basis<br>b. Pro-rata basis | *Lot-basis* |
| 5. | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Put |
| 6. | Redemption date due to put option (if any) | June 30, 2025 |
| 7. | Redemption date due to call option (if any) | Not Applicable |
| 8. | Quantity redeemed (no. of NCDs) | 1,613 |
| 9. | Due date for redemption/maturity | June 30, 2025 |
| 10. | Actual date for redemption (DD/MM/YYYY) | June 30, 2025 |
| 11. | Amount redeemed | Rs. 19,03,34,000 |
| 12. | Outstanding amount (Rs.) | NIL |
| 13. | Date of last Interest payment | NA |

Note:

1) Amount redeemed represents subscription price of the debentures.
2) There is no outstanding amount in relation to 1613 debentures that have been redeemed pursuant to Put Option.



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| Sr. No. | Particulars | Details |
|---|---|---|
| 1. | ISIN | INE0L6807153 |
| 2. | Type of redemption (full/ partial) | Partial |
| 3. | If partial redemption, then<br>a. By face value redemption<br>b. By quantity redemption | *By quantity redemption* |
| 4. | If redemption is based on quantity, specify, whether on:<br>a. Lot basis<br>b. Pro-rata basis | *Lot-basis* |
| 5. | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | Put |
| 6. | Redemption date due to put option (if any) | June 30, 2025 |
| 7. | Redemption date due to call option (if any) | Not Applicable |
| 8. | Quantity redeemed (no. of NCDs) | 161 |
| 9. | Due date for redemption/maturity | June 30, 2025 |
| 10. | Actual date for redemption (DD/MM/YYYY) | June 30, 2025 |
| 11. | Amount redeemed | 1,89,98,000 |
| 12. | Outstanding amount (Rs.) | NIL |
| 13. | Date of last Interest payment | NA |

Note:

1. Amount redeemed represents subscription price of the debentures.
2. There is no outstanding amount in relation to 161 debentures that have been redeemed pursuant to Put Option.

**6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer ? If yes, details thereof**

| Nature of the issue | Issue size | Due date of interest/ redemption (dd/mm/yyyy) | Actual payment date details (dd/mm/yyyy) | Default details | Verification status of debenture trustee (yes/ no) | Date of verification |
|---|---|---|---|---|---|---|
| **NIL** | | | | | | |

For **Alpha Alternatives Financial Services Private Limited**

SHREYANS H MEHTA

Digitally signed by SHREYANS H MEHTA
Date: 2025.06.30 17:23:10 +05'30'

**Shreyans H. Mehta**
**Director**
**DIN: 06756771**



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