

# MARKET-LINKED DEBENTURE VALUATION

**Issuer: Alpha Alternatives Financial Services Pvt Ltd**

**Security Details:**

| Valuation as on 11 <sup>th</sup> Aug 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 106.07                              | 105.55                        | CARE PP-MLD A-/Stable      |

*\*Issue date is deemed date of allotment*

**Calculation of value of the debenture**

**Value=Amount invested\*Valuation price(j)/100**

**Where Amount invested=Number of debentures\*issue Price(i)**

## 2. Security Historical Price:

| Valuation as on 04 <sup>th</sup> Aug 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 105.55                              | 105.39                        | CARE PP-MLD A-/Stable      |

| Valuation as on 31 <sup>st</sup> Jul 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 105.39                              | 105.33                        | CARE PP-MLD A-/Stable      |

| Valuation as on 30 <sup>th</sup> Jul 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 105.33                              | 105.21                        | CARE PP-MLD A-/Stable      |

| Valuation as on 28 <sup>th</sup> Jul 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 105.21                              | 104.87                        | CARE PP-MLD A-/Stable      |

| Valuation as on 21 <sup>st</sup> Jul 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 104.87                              | 104.33                        | CARE PP-MLD A-/Stable      |

| Valuation as on 14 <sup>th</sup> Jul 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 104.33                              | 104.42                        | CARE PP-MLD A-/Stable      |

| Valuation as on 07 <sup>th</sup> Jul 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 104.42                              | 103.69                        | CARE PP-MLD A-/Stable      |

| Valuation as on 30 <sup>th</sup> Jun 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 103.69                              | 103.54                        | CARE PP-MLD A-/Stable      |

| Valuation as on 25 <sup>th</sup> Jun 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 103.54                              | 103.52                        | CARE PP-MLD A-/Stable      |

| Valuation as on 23 <sup>rd</sup> Jun 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 103.52                              | 103.48                        | CARE PP-MLD A-/Stable      |

|                                           |  |
|-------------------------------------------|--|
| Valuation as on 18 <sup>th</sup> Jun 2026 |  |
|-------------------------------------------|--|

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 103.48                              | 103.20                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 16<sup>th</sup> Jun 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 103.20                              | 103.03                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 09<sup>th</sup> Jun 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 103.03                              | 102.54                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 04<sup>th</sup> Jun 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 102.54                              | 102.46                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 02<sup>nd</sup> Jun 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 102.46                              | 102.38                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 31<sup>st</sup> May 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 102.38                              | 102.41                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 27<sup>th</sup> May 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 102.41                              | 102.15                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 26<sup>th</sup> May 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 102.15                              | 101.39                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 19<sup>th</sup> May 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 101.39                              | 100.95                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 12<sup>th</sup> May 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 100.95                              | 101.42                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 05<sup>th</sup> May 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 101.42                              | 100.94                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 30<sup>th</sup> Apr 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 100.94                              | 101.35                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 28<sup>th</sup> Apr 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 101.35                              | 100.97                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 21<sup>st</sup> Apr 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 100.97                              | 100.42                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 16<sup>th</sup> Apr 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 100.42                              | 100.17                        | CARE PP-MLD A-/Stable      |

#### Valuation as on 14<sup>th</sup> Apr 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 100.17                              | 99.14                         | CARE PP-MLD A-/Stable      |

#### Valuation as on 07<sup>th</sup> Apr 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 99.14                               | 99.30                         | CARE PP-MLD A-/Stable      |

#### Valuation as on 31<sup>st</sup> Mar 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation price per Rs100 (Pre TDS) | TDS | # Valuation price per Rs100 (Post TDS) | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-----|----------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k) | (l)                                    | (m)                           | (n)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 99.30                               | -   | 99.30                                  | 99.10                         | CARE PP-MLD A-/Stable      |

# 31st March 2026 Debenture valuation is net of TDS @ 10% for gain made during F.Y.25-26 as per the amendment in section 193 of the Income Tax Act, 1961

#### Valuation as on 26<sup>th</sup> Mar 2026

| Sr. No | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 99.10                               | 99.17                         | CARE PP-MLD A-/Stable      |

#### Valuation as on 24<sup>th</sup> Mar 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |                                                       |          |                                          |           |           |              |              |       |       |                       |
|---|--------------|-------------------------------------------------------|----------|------------------------------------------|-----------|-----------|--------------|--------------|-------|-------|-----------------------|
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.17 | 99.84 | CARE PP-MLD A-/Stable |
|---|--------------|-------------------------------------------------------|----------|------------------------------------------|-----------|-----------|--------------|--------------|-------|-------|-----------------------|

| Valuation as on 17 <sup>th</sup> Mar 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 99.84                               | 99.89                         | CARE PP-MLD A-/Stable      |

| Valuation as on 10 <sup>th</sup> Mar 2026 |              |                                                       |          |                                          |             |               |                          |                           |                                     |                               |                            |
|-------------------------------------------|--------------|-------------------------------------------------------|----------|------------------------------------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name                                           | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)                                                   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1                                         | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26   | 28-Jan-31     | Rs. 1,00,000             | Rs. 1,18,000              | 99.89                               | 100.00                        | CARE PP-MLD A-/Stable      |

## DISCLAIMER

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the Valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the Debenture. The Valuation does not comment on the market price of the Market Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer / users / investors of the Valuation. In the event of early redemption/buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant Offer Document.

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**(Subsidiary of CARE Ratings Ltd.)**

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