

Alpha Alternatives Financial Services Private Limited

Public Disclosure on Liquidity Risk as on December 31, 2025

Background:

Public Disclosure on Liquidity Risk as on December 31, 2025, has been made, in terms of the para 15 of the Reserve Bank of India (Non-Banking Financial Companies-Asset Liability Management) Directions, 2025, i.e., DOR. LRG. REC. No.274/13-10-004/2025-26 dated November 28, 2025:

1. Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	No. of Significant Counterparties	Amount (₹ Lakhs)	% of Total Deposits	% of Total Liabilities
1.	14	125,467.04	-	24.09%

- A “Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC- NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- “Total Liabilities” refers to the aggregate of financial liabilities and non-financial liabilities.

2. Top 20 large deposits (amount in ₹ crore and % of total deposits): Not Applicable.

3. Top 10 borrowings (amount in ₹ crore and % of total deposits)

Amount (₹ in Lakhs)	% of Total Borrowings
103,667.72	20.51%

4. Funding Concentration based on significant instrument / product

Sr. No.	Name of the product	Amount (₹ Lakhs)
1	Commercial Papers	-
2	NCDs (Market Linked Debentures)	449,827.79
3	NCDs (Subordinated Debt)	41,889.04

5. Stock Ratios:

Sr. No.	Particulars	as a % of Total Public Funds	as a % of Total Liabilities	as a % of Total Assets
1	Commercial Papers	NA	Nil	Nil
2	Non-Convertible Debentures (original maturity of less than one year)	NA	19.12	16.64
3	Other Short-Term Liabilities	NA	2.94	2.56

6. Institutional set-up for Liquidity Risk Management:

The Board of Directors of the Company has constituted the Asset Liability Management Committee, which inter alia:

- Oversees the liquidity position of the company;
- Approve major decisions affecting Company's risk profile or exposure (product pricing, desired maturity profile and mix of the incremental assets and liabilities, prevailing interest rates offered by other peer NBFCs for the similar services/product, etc.);
- Reviews any Credit rating updates for the company;
- Reviews borrowings and future funding plans of the company;
- Reviews Statement of short-term dynamic liquidity;
- Reviews ,implementation of the liquidity risk management strategy of the company;
- Review Reviews the stress testing reports of the company ;
- Decides on the desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, etc.

Liquidity Coverage Ratio Disclosure for the quarter ended December 31, 2025

Public Disclosure on LCR as on December 31, 2025, has been made in terms of the para 78 of the Reserve Bank of India (Non-Banking Financial Companies-Asset Liability Management) Directions, 2025, i.e., DOR. LRG. REC. No.274/13-10-004/2025-26 dated November 28, 2025.

Sr. No.	Particulars	For the Quarter ended December 31, 2025	
		Total Unweighted Value (average) (in crores)	Total Weighted Value (average) (in crores)
1	Total HQLA	969.80	896.71
(i)	Bank Balance incl Fixed deposits	16.29	16.29
(ii)	Investments	953.51	880.42
	Outflows		
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	-	-
4	Secured wholesale funding	-	-
5	Additional requirements, of which	191.05	191.05
(i)	Outflows related to derivative exposures and other collateral requirements	191.05	191.05
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	32.12	32.12
7	Other contingent funding obligations	-	-
8	Total Cash Outflows	223.17	223.17
	Inflows		
9	Secured lending	-	-
10	Inflows from fully performing exposures	-	-
11	Other cash inflows	279.86	209.90
12	Total Cash Inflows (10+11+12)	279.86	209.90
			Total Adj. Value
13	Total HQLA		896.71
14	Total Net Cash Outflows		64.16
15	Liquidity Coverage Ratio (LCR) %		1397.6%