Alpha Alternatives Financial Services Private Limited

Public Disclosure on Liquidity Risk as at September 30, 2025

Background:

Disclosure on liquidity risk for Alpha Alternatives Financial Services Private Limited ("the Company") as at September 30, 2025, in terms of the Liquidity Risk Management Framework issued by the Reserve Bank of India ("RBI"):

1. **Funding Concentration based on significant counterparty (both deposits and borrowings)**

Sr. No.	No. of Significant Counterparties	Amount (₹ Lakhs)	% of Total Deposits	% of Total Liabilities
1.	20	161,525.48	-	31.03%

- A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC- NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.
- "Total Liabilities" refers to the aggregate of financial liabilities and non-financial liabilities.

2. **Top 20 large deposits (amount in ₹ crore and % of total deposits):** Not Applicable.

3. **Top 10 borrowings (amount in ₹ crore and % of total deposits)**

Amount (₹ in Lakhs)	% of Total Borrowings
106,742.80	21.08%

4. **Funding Concentration based on significant instrument / product**

Sr. No.	Name of the product	Amount (₹ Lakhs)
1	Commercial Papers	-
2	NCDs (Market Linked Debentures)	452,459.35
3	NCDs (Subordinated Debt)	40,144.10

Alpha Alternatives Financial Services Private Limited
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5. **Stock Ratios:**

Sr. No.	Particulars	as a % of Total Public Funds	as a % of Total Liabilities	as a % of Total Assets
1	Commercial Papers	NA	Nil	Nil
2	Non-Convertible Debentures (original maturity of less than one year)	NA	18.13	15.90
3	Other Short-Term Liabilities	NA	2.73%	2.39%

6. **Institutional set-up for Liquidity Risk Management:**

The Board of Directors of the Company has constituted the Asset Liability Management Committee, which inter alia:

a. Oversees the liquidity position of the company;

b. Approve major decisions affecting Company's risk profile or exposure (product pricing, desired maturity profile and mix of the incremental assets and liabilities, prevailing interest rates offered by other peer NBFCs for the similar services/product, etc.);

c. Reviews any Credit rating updates for the company;

d. Reviews borrowings and future funding plans of the company;

e. Reviews Statement of short-term dynamic liquidity;

f. Reviews ,implementation of the liquidity risk management strategy of the company;

g. Review Reviews the stress testing reports of the company ;

h. Decides on the desired maturity profile and mix of incremental assets and liabilities, sale of assets as a source of funding, etc.

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Liquidity Coverage Ratio Disclosure for the quarter ended September 30, 2025

Qualitative disclosure RBI vide circular dated November 4, 2019 has made it mandatory for NBFCs to implement Liquidity Coverage Ratio (LCR) with effect from December 1, 2020. Accordingly, the Board and ALCO has approved the Liquidity risk management policy including LCR policy. The overall Liquidity risk management of the company is under the guidance of the ALCO and within the overall framework of the Board approved policies. The mandated regulatory threshold as per the transition plan is embedded into the policy to ensure maintenance of adequate liquidity buffers. LCR computations are reported to ALCO and the Board for oversight and periodical review.

RBI has mandated a minimum LCR of 100% from 1st December 2024 and the company's LCR stood at 202.71% for the quarter ended September 30, 2025.

		Total Unweighted Value (average)	**Total Weighted Value (average)**
High Quality Liquid Assets			
1.0	Total High Quality Liquid Assets (HQLA)	5,877.0	179.3
Cash Outflows			
2.0	Deposits (for deposit taking companies)	-	-
3.0	Unsecured wholesale funding	-	-
4.0	Secured wholesale funding	-	-
5.0	Additional requirements, of which	307.7	353.9
(i)	Outflows related to derivative exposures and other collateral requirements	307.7	353.9
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	*Credit and liquidity facilities*	-	-
6.0	Other contractual funding obligations	6.9	6.9
7.0	Other contingent funding obligations	-	-
8.0	**TOTAL CASH OUTFLOWS**	314.7	360.8
Cash Inflows			
9.0	Secured lending	-	-
10.0	Inflows from fully performing exposures	-	-
11.0	Other cash inflows	711.2	533.4
12.0	**TOTAL CASH INFLOWS**	711.2	533.4
			Total Adjusted Value
13.0	**TOTAL HQLA**		179.3
14.0	**TOTAL NET CASH OUTFLOWS**		88.5
15.0	**LIQUIDITY COVERAGE RATIO (%)**		202.71%

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