

## MARKET-LINKED DEBENTURE VALUATION

**Issuer: Alpha Alternatives Financial Services Pvt Ltd**

**Security Details:**

| Valuation as on 18 <sup>th</sup> Jun 2026 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 119.34                              | 119.01                        | CARE PP-MLD A-/Stable      |

*\*Issue date is deemed date of allotment*

**Calculation of value of the debenture**

**Value=Amount invested\*Valuation price(j)/100**

**Where Amount invested=Number of debentures\*issue Price(i)**

## 2. Security Historical Price:

| Valuation as on 16 <sup>th</sup> Jun 2026 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 119.01                              | 118.81                        | CARE PP-MLD A-/Stable      |

| Valuation as on 09 <sup>th</sup> Jun 2026 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 118.81                              | 118.24                        | CARE PP-MLD A-/Stable      |

| Valuation as on 04 <sup>th</sup> Jun 2026 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 118.24                              | 118.16                        | CARE PP-MLD A-/Stable      |

| Valuation as on 02 <sup>nd</sup> Jun 2026 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 118.16                              | 118.07                        | CARE PP-MLD A-/Stable      |

| Valuation as on 31 <sup>st</sup> May 2026 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 118.07                              | 118.11                        | CARE PP-MLD A-/Stable      |

**Valuation as on 27<sup>th</sup> May 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 118.11                              | 117.85                        | CARE PP-MLD A-/Stable      |

**Valuation as on 26<sup>th</sup> May 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 117.85                              | 117.31                        | CARE PP-MLD A-/Stable      |

**Valuation as on 19<sup>th</sup> May 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 117.31                              | 116.94                        | CARE PP-MLD A-/Stable      |

**Valuation as on 12<sup>th</sup> May 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.94                              | 117.10                        | CARE PP-MLD A-/Stable      |

**Valuation as on 05<sup>th</sup> May 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 117.10                              | 116.74                        | CARE PP-MLD A-/Stable      |

**Valuation as on 30<sup>th</sup> Apr 2026**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.74                              | 116.95                        | CARE PP-MLD A-/Stable      |

**Valuation as on 28<sup>th</sup> Apr 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.95                              | 116.62                        | CARE PP-MLD A-/Stable      |

**Valuation as on 21<sup>st</sup> Apr 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.62                              | 116.22                        | CARE PP-MLD A-/Stable      |

**Valuation as on 16<sup>th</sup> Apr 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.22                              | 116.04                        | CARE PP-MLD A-/Stable      |

**Valuation as on 14<sup>th</sup> Apr 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.04                              | 115.14                        | CARE PP-MLD A-/Stable      |

**Valuation as on 07<sup>th</sup> Apr 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 115.14                              | 115.32                        | CARE PP-MLD A-/Stable      |

**Valuation as on 31<sup>st</sup> Mar 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation price per Rs100 (Pre TDS) | TDS  | # Valuation price per Rs100 (Post TDS) | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|------|--|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)  | (l)                                    | (m)                           | (n)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.51                              | 1.19 | 115.32                                 | 116.40                        | CARE PP-MLD A-/Stable      |

# 31st March 2026 Debenture valuation is net of TDS @ 10% for gain made during F.Y.25-26 as per the amendment in section 193 of the Income Tax Act, 1961

**Valuation as on 26<sup>th</sup> Mar 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.40                              | 116.41                        | CARE PP-MLD A-/Stable      |

**Valuation as on 24<sup>th</sup> Mar 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.41                              | 116.70                        | CARE PP-MLD A-/Stable      |

**Valuation as on 17<sup>th</sup> Mar 2026**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |        |        |                       |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 116.70 | 116.62 | CARE PP-MLD A-/Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|

**Valuation as on 10<sup>th</sup> Mar 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.62                              | 116.60                        | CARE PP-MLD A-/Stable      |

**Valuation as on 05<sup>th</sup> Mar 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.60                              | 116.89                        | CARE PP-MLD A-/Stable      |

**Valuation as on 03<sup>rd</sup> Mar 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.89                              | 117.16                        | CARE PP-MLD A-/Stable      |

**Valuation as on 28<sup>th</sup> Feb 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 117.16                              | 117.08                        | CARE PP-MLD A-/Stable      |

**Valuation as on 26<sup>th</sup> Feb 2026**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |        |        |                       |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 117.08 | 116.84 | CARE PP-MLD A-/Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|

**Valuation as on 24<sup>th</sup> Feb 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.84                              | 116.78                        | CARE PP-MLD A-/Stable      |

**Valuation as on 17<sup>th</sup> Feb 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.78                              | 116.59                        | CARE PP-MLD A-/Stable      |

**Valuation as on 10<sup>th</sup> Feb 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.59                              | 115.91                        | CARE PP-MLD A-/Stable      |

**Valuation as on 03<sup>rd</sup> Feb 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 115.91                              | 117.21                        | CARE PP-MLD A-/Stable      |

**Valuation as on 31<sup>st</sup> Jan 2026**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |        |        |                       |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 117.21 | 117.20 | CARE PP-MLD A-/Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|

**Valuation as on 29<sup>th</sup> Jan 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 117.20                              | 116.98                        | CARE PP-MLD A-/Stable      |

**Valuation as on 27<sup>th</sup> Jan 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.98                              | 116.87                        | CARE PP-MLD A-/Stable      |

**Valuation as on 20<sup>th</sup> Jan 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.87                              | 116.79                        | CARE PP-MLD A-/Stable      |

**Valuation as on 13<sup>th</sup> Jan 2026**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.79                              | 116.94                        | CARE PP-MLD A-/Stable      |

**Valuation as on 06<sup>th</sup> Jan 2026**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |        |        |                       |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 116.94 | 116.72 | CARE PP-MLD A-/Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|

**Valuation as on 31<sup>st</sup> Dec 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.72                              | 116.76                        | CARE PP-MLD A-/Stable      |

**Valuation as on 30<sup>th</sup> Dec 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.76                              | 116.54                        | CARE PP-MLD A-/Stable      |

**Valuation as on 24<sup>th</sup> Dec 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.54                              | 116.30                        | CARE PP-MLD A-/Stable      |

**Valuation as on 23<sup>rd</sup> Dec 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 116.30                              | 115.86                        | CARE PP-MLD A-/Stable      |

**Valuation as on 16<sup>th</sup> Dec 2025**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |        |        |                       |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 115.86 | 115.49 | CARE PP-MLD A-/Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|-----------------------|

**Valuation as on 09<sup>th</sup> Dec 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 115.49                              | 115.24                        | CARE PP-MLD A-/Stable      |

**Valuation as on 02<sup>nd</sup> Dec 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 115.24                              | 115.09                        | CARE PP-MLD BBB+/Stable    |

**Valuation as on 30<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 115.09                              | 114.99                        | CARE PP-MLD BBB+/Stable    |

**Valuation as on 27<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 114.99                              | 114.75                        | CARE PP-MLD BBB+/Stable    |

**Valuation as on 25<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 114.75                              | 114.47                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 20<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 114.47                              | 114.36                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 18<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 114.36                              | 114.04                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 11<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 114.04                              | 113.69                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 04<sup>th</sup> Nov 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 113.69                              | 113.30                        | CARE PP-MLD BBB+ /Stable   |

|  |  |  |  |          |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|
|  |  |  |  | Strategy |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|

| Valuation as on 31 <sup>st</sup> Oct 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 113.30                              | 113.22                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 30 <sup>th</sup> Oct 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 113.22                              | 113.14                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 28 <sup>th</sup> Oct 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 113.14                              | 113.20                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 21 <sup>st</sup> Oct 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 113.20                              | 112.97                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 14 <sup>th</sup> Oct 2025 |  |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|
|---|--|--|--|--|--|--|--|--|--|--|--|

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 112.97                              | 112.91                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 07<sup>th</sup> Oct 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 112.91                              | 112.42                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 30<sup>th</sup> Sep 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 112.42                              | 112.25                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 25<sup>th</sup> Sep 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 112.25                              | 112.17                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 23<sup>rd</sup> Sep 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 112.17                              | 111.88                        | CARE PP-MLD BBB+ /Stable   |

|  |  |  |  |          |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|
|  |  |  |  | Strategy |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|

| Valuation as on 16 <sup>th</sup> Sep 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 111.88                              | 111.50                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 09 <sup>th</sup> Sep 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 111.50                              | 111.25                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 04 <sup>th</sup> Sep 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 111.25                              | 111.19                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 02 <sup>nd</sup> Sep 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 111.19                              | 111.17                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 31 <sup>st</sup> Aug 2025 |  |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|
|---|--|--|--|--|--|--|--|--|--|--|--|

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 111.17                              | 111.05                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 28<sup>th</sup> Aug 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 111.05                              | 110.99                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 21<sup>st</sup> Aug 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 110.99                              | 110.77                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 14<sup>th</sup> Aug 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 110.77                              | 110.63                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 07<sup>th</sup> Aug 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 110.63                              | 110.31                        | CARE PP-MLD BBB+ /Stable   |

|  |  |  |  |          |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|
|  |  |  |  | Strategy |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|

| Valuation as on 31 <sup>st</sup> Jul 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 110.31                              | 110.65                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 24 <sup>th</sup> Jul 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 110.65                              | 110.22                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 17 <sup>th</sup> Jul 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 110.22                              | 109.85                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 10 <sup>th</sup> Jul 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 109.85                              | 109.49                        | CARE PP-MLD BBB+ /Stable   |

| Valuation as on 03 <sup>rd</sup> Jul 2025 |  |  |  |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|--|--|
|---|--|--|--|--|--|--|--|--|--|--|--|

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 109.49                              | 109.27                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 30<sup>th</sup> Jun 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 109.27                              | 109.13                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 26<sup>th</sup> Jun 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 109.13                              | 108.90                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 19<sup>th</sup> Jun 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 108.90                              | 108.68                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 12<sup>th</sup> Jun 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 108.68                              | 108.31                        | CARE PP-MLD BBB+ /Stable   |



| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 106.96                              | 106.45                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 15<sup>th</sup> May 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 106.45                              | 106.01                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 08<sup>th</sup> May 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 106.01                              | 105.87                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 01<sup>st</sup> May 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 105.87                              | 105.85                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 30<sup>th</sup> Apr 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 105.85                              | 105.75                        | CARE PP-MLD BBB+ /Stable   |

|  |  |  |  |          |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|
|  |  |  |  | Strategy |  |  |  |  |  |  |  |
|--|--|--|--|----------|--|--|--|--|--|--|--|

**Valuation as on 24<sup>th</sup> Apr 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 105.75                              | 105.33                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 17<sup>th</sup> Apr 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 105.33                              | 104.65                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 10<sup>th</sup> Apr 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 104.65                              | 105.11                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 03<sup>rd</sup> Apr 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 105.11                              | 104.58                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 31<sup>st</sup> Mar 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation price per Rs100 (Pre TDS) | TDS  | # Valuation price per Rs100 (Post TDS) | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|------|--|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)  | (l)                                    | (m)                           | (n)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 105.09                              | 0.51 | 104.58                                 | 104.74                        | CARE PP-MLD BBB+ /Stable   |

# 31st March 2025 Debenture valuation is net of TDS @ 10% for gain made during F.Y.24-25 as per the amendment in section 193 of the Income Tax Act, 1961

| Valuation as on 27 <sup>th</sup> Mar 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |  |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|--|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |  |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |  |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 104.74                              | 104.83                        | CARE PP-MLD BBB+ /Stable   |  |

| Valuation as on 20 <sup>th</sup> Mar 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |  |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|--|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |  |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |  |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 104.83                              | 104.25                        | CARE PP-MLD BBB+ /Stable   |  |

| Valuation as on 13 <sup>th</sup> Mar 2025 |              |   |          |  |             |               |                          |                           |                                     |                               |                            |  |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|--|
| Sr. No                                    | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |  |
| (a)                                       | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |  |
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 104.25                              | 103.50                        | CARE PP-MLD BBB+ /Stable   |  |

| Valuation as on 06 <sup>th</sup> Mar 2025 |           |             |        |                 |             |               |                          |                           |                                     |                               |                            |  |
|---|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|--|
| Sr. No                                    | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |  |

| (a) | (b)          | (c)   | (d)      | (e)                                      | (f)       | (g)       | (h)          | (i)          | (j)    | (k)    | (l)                      |
|-----|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|--------------------------|
| 1   | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 103.50 | 102.93 | CARE PP-MLD BBB+ /Stable |

**Valuation as on 28<sup>th</sup> Feb 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 102.93                              | 103.22                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 27<sup>th</sup> Feb 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 103.22                              | 102.37                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 20<sup>th</sup> Feb 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 102.37                              | 101.70                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 13<sup>th</sup> Feb 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 101.70                              | 101.87                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 06<sup>th</sup> Feb 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 101.87                              | 100.95                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 30<sup>th</sup> Jan 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.95                              | 100.97                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 23<sup>rd</sup> Jan 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.97                              | 100.76                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 16<sup>th</sup> Jan 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.76                              | 100.67                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 09<sup>th</sup> Jan 2025**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |        |        |                          |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|--------------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 100.67 | 100.78 | CARE PP-MLD BBB+ /Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|--------|--------|--------------------------|

**Valuation as on 02<sup>nd</sup> Jan 2025**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.78                              | 100.84                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 31<sup>st</sup> Dec 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.84                              | 101.07                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 26<sup>th</sup> Dec 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 101.07                              | 100.64                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 19<sup>th</sup> Dec 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.64                              | 100.82                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 12<sup>th</sup> Dec 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.82                              | 100.12                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 05<sup>th</sup> Dec 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.12                              | 99.56                         | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 28<sup>th</sup> Nov 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 99.56                               | 99.82                         | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 21<sup>st</sup> Nov 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 99.82                               | 99.69                         | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 14<sup>th</sup> Nov 2024**

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)       | (c)         | (d)    | (e)             | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |

|   |              |   |          |  |           |           |              |              |       |       |                          |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|-------|-------|--------------------------|
| 1 | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24 | 16-Jun-28 | Rs. 1,00,000 | Rs. 1,18,000 | 99.69 | 99.71 | CARE PP-MLD BBB+ /Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|-------|-------|--------------------------|

**Valuation as on 07<sup>th</sup> Nov 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 99.71                               | 99.71                         | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 31<sup>st</sup> Oct 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 99.71                               | 99.96                         | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 24<sup>th</sup> Oct 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 99.96                               | 100.65                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 17<sup>th</sup> Oct 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.65                              | 100.58                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 10<sup>th</sup> Oct 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.58                              | 100.59                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 03<sup>rd</sup> Oct 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.59                              | 100.47                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 30<sup>th</sup> Sep 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.47                              | 100.37                        | CARE PP-MLD BBB+ /Stable   |

**Valuation as on 26<sup>th</sup> Sep 2024**

| Sr. No | ISIN Code    | Issuer Name   | Series   | Reference Asset                          | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a)    | (b)          | (c)   | (d)      | (e)                                      | (f)         | (g)           | (h)                      | (i)                       | (j)                                 | (k)                           | (l)                        |
| 1      | INE0L6807187 | Alpha Alternatives Financial Services Private Limited | Series M | Linked to Underlying Investment Strategy | 20-Sep-24   | 16-Jun-28     | Rs. 1,00,000             | Rs. 1,18,000              | 100.37                              | 100.00                        | CARE PP-MLD BBB+ /Stable   |

**DISCLAIMER**

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an

audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the Valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the Debenture. The Valuation does not comment on the market price of the Market Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer / users / investors of the Valuation. In the event of early redemption/buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant Offer Document.

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