

MARKET-LINKED DEBENTURE VALUATION

Issuer: Alpha Alternatives Financial Services Pvt Ltd

Security Details:

| Valuation as on 04 th Jun 2026 | | | | | | | | | | | |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 102.54 | 102.46 | CARE PP-MLD A-/Stable |

**Issue date is deemed date of allotment*

Calculation of value of the debenture

Value=Amount invested*Valuation price(j)/100

Where Amount invested=Number of debentures*issue Price(i)

2. Security Historical Price:

| Valuation as on 02 nd Jun 2026 | | | | | | | | | | | |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 102.46 | 102.38 | CARE PP-MLD A-/Stable |

| Valuation as on 31 st May 2026 | | | | | | | | | | | |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 102.38 | 102.41 | CARE PP-MLD A-/Stable |

| Valuation as on 27 th May 2026 | | | | | | | | | | | |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 102.41 | 102.15 | CARE PP-MLD A-/Stable |

| Valuation as on 26 th May 2026 | | | | | | | | | | | |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 102.15 | 101.39 | CARE PP-MLD A-/Stable |

| Valuation as on 19 th May 2026 | | | | | | | | | | | |
|---|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 101.39 | 100.95 | CARE PP-MLD A-/Stable |

Valuation as on 12th May 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 100.95 | 101.42 | CARE PP-MLD A-/Stable |

Valuation as on 05th May 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 101.42 | 100.94 | CARE PP-MLD A-/Stable |

Valuation as on 30th Apr 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 100.94 | 101.35 | CARE PP-MLD A-/Stable |

Valuation as on 28th Apr 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 101.35 | 100.97 | CARE PP-MLD A-/Stable |

Valuation as on 21st Apr 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 100.97 | 100.42 | CARE PP-MLD A-/Stable |

Valuation as on 16th Apr 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 100.42 | 100.17 | CARE PP-MLD A-/Stable |

Valuation as on 14th Apr 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 100.17 | 99.14 | CARE PP-MLD A-/Stable |

Valuation as on 07th Apr 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.14 | 99.30 | CARE PP-MLD A-/Stable |

Valuation as on 31st Mar 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation price per Rs100 (Pre TDS) | TDS | # Valuation price per Rs100 (Post TDS) | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-----|--|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) | (m) | (n) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.30 | - | 99.30 | 99.10 | CARE PP-MLD A-/Stable |

31st March 2026 Debenture valuation is net of TDS @ 10% for gain made during F.Y.25-26 as per the amendment in section 193 of the Income Tax Act, 1961

Valuation as on 26th Mar 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|-----------|-------------|--------|-----------------|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |

| | | | | | | | | | | | |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|-------|-------|-----------------------|
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.10 | 99.17 | CARE PP-MLD A-/Stable |
|---|--------------|---|----------|--|-----------|-----------|--------------|--------------|-------|-------|-----------------------|

Valuation as on 24th Mar 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.17 | 99.84 | CARE PP-MLD A-/Stable |

Valuation as on 17th Mar 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.84 | 99.89 | CARE PP-MLD A-/Stable |

Valuation as on 10th Mar 2026

| Sr. No | ISIN Code | Issuer Name | Series | Reference Asset | Issue Date* | Maturity Date | Face Value per Debenture | Issue Price per Debenture | Valuation per Rs 100 of Issue Price | Valuation as of previous week | Latest conservative rating |
|--------|--------------|---|----------|--|-------------|---------------|--------------------------|---------------------------|-------------------------------------|-------------------------------|----------------------------|
| (a) | (b) | (c) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l) |
| 1 | INE0L6807294 | Alpha Alternatives Financial Services Private Limited | Series S | Linked to Underlying Investment Strategy | 06-Mar-26 | 28-Jan-31 | Rs. 1,00,000 | Rs. 1,18,000 | 99.89 | 100.00 | CARE PP-MLD A-/Stable |

DISCLAIMER

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the Valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the Debenture. The Valuation does not comment on the market price of the Market Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has

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Tropical New Era Business Park, 9th Floor, Road No. 33, Wagle Industrial Estate, Opp ESIS Kamagar Hospital, Thane West, Thane, Maharashtra 400604
