

Alpha Alternatives Financial Services Private Limited

Policy on Familiarisation Program of Independent
Directors

Version 4.0

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1. Scope

This Policy on Familiarization Program for Independent Directors has been formulated by the Board of Directors of Alpha Alternatives Financial Services Private Limited, a Non-Banking Financial Company – Middle Layer ("NBFC-ML") registered with the Reserve Bank of India ("RBI") and listed on NSE. This Policy is framed in compliance with the requirements of Section 149(8) read with Schedule IV of the Companies Act, 2013, which mandates familiarization of Independent Directors with the Company, its business model, and their roles and responsibilities, provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which require listed entities to conduct and disclose familiarization program for Independent Directors, and the RBI Framework for NBFC – Middle Layer, which prescribes enhanced governance standards and necessitates that Independent Directors have an informed understanding of the regulatory environment, risk management practices, and business operations of the Company. The Policy aims to ensure that Independent Directors are adequately equipped to discharge their duties effectively and contribute meaningfully to the deliberations of the Board.

2. Purpose and Objective of the Program:

To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

3. Familiarization and Continuing Education Process

The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts program / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Such program / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

The program/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.

When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, and Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

New Independent Directors are provided with copy of latest Annual Report, the Code of Conduct, and the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices, Schedule of upcoming Board and Committee meetings.

The Company provides the Directors with tour of company's facilities from time to time.

A detailed appointment letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, code of conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

4. Other initiatives to update the Directors on a continuing basis:

Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.

Quarterly results of the Company are sent to the Directors.