

April 21, 2026

To,  
**The National Stock Exchange of India Limited**  
Listing Department, Wholesale Debt Market,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051.

Dear Sir/ Madam,

**Sub: Submission of Compliance Report on Corporate Governance under regulation 62(Q)(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to regulation 62(Q)(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, enclosed herewith is the Compliance Report on Corporate Governance for the quarter ended March 31, 2026.

Request you to take this information on your records.

For **Alpha Alternatives Financial Services Private Limited**

*Sheetal Musale*



**Sheetal Musale**  
Company Secretary and Compliance Officer  
Membership No. : A47551

**Report on Corporate Governance to be submitted by a listed entity on quarterly basis**

1. Name of Listed Entity: **Alpha Alternatives Financial Services Private Limited**
2. Quarter ending: **March 31, 2026**

<b>I. Composition of Board of Directors</b>												
<b>Title (Mr./Ms.)</b>	<b>Name of the Director</b>	<b>PAN<sup>s</sup> &amp; DIN</b>	<b>Category (Chairperson /Executive/ Non Executive /independent / Nominee)<sup>&amp;</sup></b>	<b>Initial Date of Appointment</b>	<b>Date of Re-appointment</b>	<b>Date of Cession</b>	<b>Tenure* (in Months)</b>	<b>Date of Birth</b>	<b>No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]</b>	<b>No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]</b>	<b>No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)</b>	<b>No. of post of Chairperson in audit/ Stakeholder Committee held in listed entities Regulation 26(1) of including this listed entity (Refer Listing Regulations)</b>
Mr.	Naresh Kothari*	PAN: AALPK7561R  DIN: 00012523	Executive Director	19/01/2019	27/04/2024	N.A.	N.A.	03/09/1970	2	--	Audit Committee- 0  Stakeholder Committee-1	Audit Committee- 0  Stakeholder Committee- 0

\*Mr. Naresh Kothari was redesignated from non-executive director to executive director of the Company w.e.f. February 23, 2026, subject to approval of the members at the ensuing general meeting.

Mr.	Shreyans Mehta	PAN: AYWPM5229N  DIN: 06756771	Executive Director	19/01/2019	27/04/2024	N.A.	N.A.	01/05/1987	1	--	Audit Committee – 1  Stakeholder Committee- 0	Audit Committee- 0  Stakeholder Committee- 0
Mr.	Pradeep Parakh	PAN: ACVPP9708M  DIN:00008805	Non-Executive Independent Director	29/09/2022	N.A.	N.A.	42	25/01/1967	1	1	Audit Committee – 1  Stakeholder Committee- 1	Audit Committee- 1  Stakeholder Committee- 1
Mrs.	Bharati Aindley	PAN: ADPPA5365A  DIN: 09750519	Non-Executive Women Independent Director	29/09/2022	N.A.	N.A.	42	26/06/1972	1	1	Audit Committee- 1  Stakeholder Committee- 1	Audit Committee- 0  Stakeholder Committee- 0
Mrs.	Sharmila Karve	PAN: AETPK7563H  DIN: 05018751	Non-Executive Women Independent Director	04/08/2025	N.A.	N.A.	8	08/04/1965	7	7	Audit Committee- 5  Stakeholder Committee- 1	Audit Committee- 5  Stakeholder Committee- 0
Mr.	Amit Kothari	PAN: AASPK2204Q  DIN: 05231769	Executive Director	04/08/2025	N.A.	N.A.	N.A.	03/11/1974	1	0	Audit Committee- 0  Stakeholder Committee- 0	Audit Committee- 0  Stakeholder Committee- 0

	Whether Regular chairperson appointed	No
	Whether Chairperson is related to managing director or CEO	No
	<p><i>§PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than onecategory write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>	

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/ independent/Nominee)§	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Pradeep Parakh	Chairperson - Non-Executive Independent Director	29.09.2022	--
		Bharati Aindley	Non-Executive Women Independent Director	29.09.2022	--
		Shreyans Mehta	Executive Director	29.09.2022	--

2. Nomination & Remuneration Committee	Yes	Bharati Aindley	Chairperson - Non-Executive Women Independent Director	29.09.2022	--
		Pradeep Parakh	Non-Executive Independent Director	29.09.2022	--
		Naresh Kothari	Executive Director*	29.09.2022	23.02.2026
		Sharmila Karve <sup>#</sup>	Non-Executive Independent Director	23.02.2026	--
3. Risk Management Committee	Yes	Shreyans Mehta	Chairperson - Executive Director	29.09.2022	--
		Naresh Kothari	Executive Director*	29.09.2022	--
		Pradeep Parakh	Non-Executive Independent Director	29.09.2022	--
4. Stakeholder Relationship cum Customer Service Committee	Yes	Pradeep Parakh	Chairperson - Non- Executive Independent Director	29.09.2022	--
		Bharati Aindley	Non-Executive Women Independent Director	29.09.2022	--
		Naresh Kothari	Executive Director*	29.09.2022	--
*Mr. Naresh Kothari was redesignated from non-executive director to executive director of the Company w.e.f. February 23, 2026, subject to approval of the members at the ensuing general meeting.					
<sup>#</sup> Mrs. Sharmila Karve was added as a member of Nomination and Remuneration Committee w.e.f February 23, 2026.					
<sup>&amp;</sup> Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.					

<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent Directors' present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
October 10, 2025					
October 17, 2025					
December 2, 2025					
	January 5, 2026	Yes	4	3	33
	January 28, 2026	Yes	5	3	22
	February 23, 2026	Yes	4	3	25
	March 4, 2026	Yes	4	3	8
	March 24, 2026	Yes	4	3	19
<i>* to be filled in only for the current quarter meetings</i>					

<b>IV. Meetings of Committees:</b>					
<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)*</b>	<b>Number of Directors present*</b>	<b>Number of independent directors present*</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days**</b>
<b>Audit Committee:</b>					
--	--	--	--	October 17, 2025	--
January 28, 2026	Yes	3	2		102
March 24, 2026	Yes	3	2		54
<b>Risk Management Committee:</b>					
--	--	--	--	October 17, 2025	--
--	--	--	--	December 2, 2025	--
January 28, 2026	Yes	3	1		56
<b>Nomination and Remuneration Committee</b>					
--	--	--	--	December 2, 2025	--
January 28, 2026	Yes	3	2		56
February 23, 2026	Yes	2	2		25
* to be filled in only for the current quarter meetings					
** This information has to be mandatorily be given for Audit committee and Risk Management Committee, for rest of the committees giving this information is optional					

<b>V. Related Party Transactions</b>	
<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here	

<b>VI. Affirmations</b>
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - <b>Yes</b> 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee - <b>Yes</b> b. Nomination & Remuneration Committee - <b>Yes</b> c. Stakeholder Relationship cum Customer Service Committee - <b>Yes</b> d. Risk management committee - <b>Yes</b> 3. The committee members have been made aware of their powers, roles and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - <b>Yes</b> 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - <b>Yes</b> 5. This report and/or the report submitted in the previous quarter has been placed before board of directors. Any comments/observations/advice of the board of directors may be mentioned here - <b>Report for the quarter ended December 31, 2025, was placed before the Board at its meeting held on January 28, 2026. The same has been noted by the Board and there were no comments/observations/advice of the board of directors. This report will be placed before the Board at the forthcoming meeting of the board of directors.</b>

6. Details of cyber security incidents or breaches or loss of data or documents: **On February 18, 2026, there was a cyber-attack incident; however, there was no material impact on business operations. No loss of data or documents was found. Arete Cyber Risk Management Services, the cyber security firm referred to in our previous submission, was appointed to carry out forensic analysis, and remediation measures were taken. Additionally, we have appointed a leading external security consultancy firm to assess the cyber security framework and controls of the organization and implement additional security controls.**

For Alpha Alternatives Financial Services Private Limited



**Sheetal Musale**

Company Secretary and Compliance Officer  
Mem. No.: A47551