

January 21, 2026

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051.

Dear Sir/ Madam,

Sub: Submission of Compliance Report on Corporate Governance under Regulation 62(Q)(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 62(Q)(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, enclosed herewith is the Compliance Report on Corporate Governance for the quarter ended December 31, 2025.

Request you to take this information on your records.

For **Alpha Alternatives Financial Services Private Limited**

Sheetal Musale
Company Secretary and Compliance Officer
Mem. No.: A47551



Report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: **Alpha Alternatives Financial Services Private Limited**
2. Quarter ending: **December 31, 2025**

I. Composition of Board of Directors												
Title (Mr./Ms.)	Name of the Director	PAN ^s & DIN	Category (Chairperson /Executive/ Non Executive /independent/ Nominee) ^{&}	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in Months)	Date of Birth	No. of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No. of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in audit/ Stakeholder Committee held in listed entities Regulation 26(1) of including this listed entity (Refer Listing Regulations)
Mr.	Naresh Kothari	PAN: AALPK7561R DIN: 00012523	Non-Executive Director	19/01/2019	27/04/2024	N.A.	N.A.	03/09/1970	2	--	Audit Committee- 0 Stakeholder Committee- 1	Audit Committee- 0 Stakeholder Committee- 1
Mr.	Shreyans Mehta	PAN: AYWPM5229N DIN: 06756771	Executive Director	19/01/2019	27/04/2024	N.A.	N.A.	01/05/1987	1	--	Audit Committee – 1 Stakeholder Committee- 0	Audit Committee- 0 Stakeholder Committee- 0

Alpha Alternatives Financial Services Private Limited

34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013
 CIN: U65923MH1993PTC075162 | Web: www.alt-alpha.com | B: +91-22-6145-8900
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Mr.	Pradeep Parakh	PAN: ACVPP9708M DIN:00008805	Non-Executive Independent Director	29/09/2 022	N.A.	N.A.	39	25/01/1967	1	1	Audit Committee – 1 Stakeholder Committee- 1	Audit Committee- 1 Stakeholder Committee- 0	
Mrs.	Bharati Aindley	PAN: ADPPA5365A DIN: 09750519	Non-Executive Women Independent Director	29/09/2 022	N.A.	N.A.	39	26/06/1972	1	1	Audit Committee- 1 Stakeholder Committee- 1	Audit Committee- 0 Stakeholder Committee- 0	
Mrs.	Sharmila Abhay Karve	PAN: AETPK7563H DIN: 05018751	Non-Executive Women Independent Director	04/08/2 025	N.A.	N.A.	4	08/04/1965	8	8	Audit Committee- 5 Stakeholder Committee- 1	Audit Committee- 5 Stakeholder Committee- 0	
Mr.	Amit Deepchand Kothari	PAN: AASPK2204Q DIN: 05231769	Executive Director	04/08/2 025	N.A.	N.A.	N.A.	03/11/1974	0	0	Audit Committee- 0 Stakeholder Committee- 0	Audit Committee- 0 Stakeholder Committee- 0	
		Whether Regular chairperson appointed								No			
		Whether Chairperson is related to managing director or CEO								No			
		<p><i>§PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than onecategory write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p>											

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/ independent/Nominee)\$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Pradeep Parakh	Chairperson - Non-Executive Independent Director	29.09.2022	--
		Bharati Aindley	Non-Executive Women Independent Director	29.09.2022	--
		Shreyans Mehta	Executive Director	29.09.2022	--
2. Nomination & Remuneration Committee	Yes	Bharati Aindley	Chairperson - Non-Executive Women Independent Director	29.09.2022	--
		Pradeep Parakh	Non-Executive Independent Director	29.09.2022	--
		Naresh Kothari	Non-Executive Non-Independent Director	29.09.2022	--
3. Risk Management Committee	Yes	Shreyans Mehta	Chairperson - Executive Director	29.09.2022	--
		Naresh Kothari	Non-Executive Non-Independent Director	29.09.2022	--
		Pradeep Parakh	Non-Executive Independent Director	29.09.2022	--

4. Stakeholder Relationship cum Customer Service Committee	Yes	Naresh Kothari	Chairperson - Non- Executive Non-Independent Director	29.09.2022	--
		Bharati Aindley	Non-Executive Women Independent Director	29.09.2022	--
		Pradeep Parakh	Non-Executive Independent Director	29.09.2022	--

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent Directors' present*	Maximum gap between any two consecutive (in number of days)
July 07, 2025					
August 04, 2025					
September 02, 2025					
	October 10, 2025	Yes	4	3	38
	October 17, 2025	Yes	6	3	7
	December 02, 2025	Yes	4	3	46

* to be filled in only for the current quarter meetings

IV. Meetings of Committees:					
Audit Committee:					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**
--	--	--	--	August 04, 2025	--
October 17, 2025	Yes	3	2		74
Risk Management Committee:					
--	--	--	--	August 04, 2025	--
October 17, 2025	Yes	3	1		74
December 02, 2025	Yes	3	1		46
* to be filled in only for the current quarter meetings					
** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional					

V. Related Party Transactions	
<i>Subject</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes
1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here	

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: a. Audit Committee - Yes b. Nomination & Remuneration Committee - Yes c. Stakeholder Relationship cum Customer Service Committee - Yes d. Risk management committee - Yes 3. The committee members have been made aware of their powers, roles and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Yes 5. This report and/or the report submitted in the previous quarter has been placed before board of directors. Any comments/observations/advice of the board of directors may be mentioned here - Report for the quarter ended September 30, 2025, was placed before the Board at its meeting held on October 17, 2025. The same has been noted by the Board and there were no comments/observations/advice of the board of directors. This report will be placed before the Board at the forthcoming meeting of the board of directors.

6. Details of cyber security incidents or breaches or loss of data or documents: **On December 22, 2025, there was a cyber-attack incident, however there was no material impact to business operations. No loss of data or documents found. A cyber security firm has been appointed to perform forensic analysis.**

For **Alpha Alternatives Financial Services Private Limited**

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Company Secretary and Compliance Officer

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