

MARKET-LINKED DEBENTURE VALUATION

Issuer: Alpha Alternatives Financial Services Pvt Ltd

Security Details:

Valuation as on 24 th Feb 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	108.61	108.01	CARE PP-MLD A-

**Issue date is deemed date of allotment*

Calculation of value of the debenture

Value=Amount invested*Valuation price(j)/100

Where Amount invested=Number of debentures*issue Price(i)

2. Security Details:

Valuation as on 17 th Feb 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	108.01	107.72	CARE PP-MLD A-

Valuation as on 10 th Feb 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	107.72	107.51	CARE PP-MLD A-

Valuation as on 03 rd Feb 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	107.51	107.20	CARE PP-MLD A-

Valuation as on 31 st Jan 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	107.20	107.26	CARE PP-MLD A-

Valuation as on 27 th Jan 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	107.26	105.86	CARE PP-MLD A-

Valuation as on 20 th Jan 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	105.86	104.18	CARE PP-MLD A-

Valuation as on 13 th Jan 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	104.18	104.18	CARE PP-MLD A-

Valuation as on 06 th Jan 2026											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	104.18	103.54	CARE PP-MLD A-

Valuation as on 31 st Dec 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	103.54	103.70	CARE PP-MLD A-

Valuation as on 30 th Dec 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	103.70	103.37	CARE PP-MLD A-

Valuation as on 23 rd Dec 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	103.37	102.88	CARE PP-MLD A-

Valuation as on 16 th Dec 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	102.88	102.60	CARE PP-MLD A-

Valuation as on 09 th Dec 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	102.60	102.26	CARE PP-MLD A-

Valuation as on 02 nd Dec 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	102.26	102.09	CARE PP-MLD A-

Valuation as on 30 th Nov 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	102.09	101.74	CARE PP-MLD A-

Valuation as on 25 th Nov 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	101.74	101.68	CARE PP-MLD A-

Valuation as on 18 th Nov 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	101.68	101.63	CARE PP-MLD A-

Valuation as on 11 th Nov 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	101.63	101.29	CARE PP-MLD A-

Valuation as on 04 th Nov 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	101.29	101.15	CARE PP-MLD A-

Valuation as on 31 st Oct 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	101.15	101.08	CARE PP-MLD A-

Valuation as on 28 th Oct 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	101.08	100.56	CARE PP-MLD A-

Valuation as on 21 st Oct 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	100.56	100.40	CARE PP-MLD A-

Valuation as on 14 th Oct 2025											
Sr. No	ISIN Code	Issuer Name	Series	Reference Asset	Issue Date*	Maturity Date	Face Value per Debenture	Issue Price per Debenture	Valuation per Rs 100 of Issue Price	Valuation as of previous week	Latest conservative rating
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	INE0L6807252	Alpha Alternatives Financial Services Private Limited	CAR-H	Linked to Underlying Investment Strategy	14-Oct-25	26-Feb-30	Rs. 1,00,000	Rs 1,18,000	100.40	100.00	CARE PP-MLD A-

DISCLAIMER

Market Linked Debenture Valuation provided by the Valuation Agent reflects the Valuation Agent's opinion on the value of the Market Linked Debenture on the valuation date and does not constitute an audit of the Issuer by the Valuation Agent. The Valuation is based on the information sought from and/or provided by the Issuer or obtained by the Valuation Agent from sources it considers reliable. The Valuation

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(Subsidiary of CARE Ratings Ltd.)

Tropical New Era Business Park, 9th Floor, Road No. 33, Wagle Industrial Estate, Opp ESIS
Kamagar Hospital, Thane West, Thane, Maharashtra 400604
