

September 01, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Intimation under regulations 51(2) and 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”) read with Regulation 17(1) and 20 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“**SEBI ILNCS Regulations**”) and Chapter XIV of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS/PoD-1/P/CIR/2024/54 dated May 22, 2024, titled ‘Master Circular for issue and listing of Non-convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper’ (“**SEBI Master Circular - Issue and Listing**”).

Ref: Intimation dated August 07, 2025, in relation to the ‘Put Option Notice’ received by Alpha Alternatives Financial Services Private Limited (“**Issuer**”/ “**Company**”).

Pursuant to regulations 51(2) and 57(1) of SEBI Listing Regulations read with Regulation 17(1) and 20 of SEBI ILNCS Regulations and Chapter XIV of the SEBI Master Circular – Issue and Listing, we wish to intimate that the Company has made timely repayment of principal and interest payment due on Secured, Redeemable, Non-Convertible Debentures upon exercise of the Put Option. Further, the details as prescribed under Annexure XIV-B of SEBI Master Circular owing to repayment of principal and interest on the non-convertible debentures issued by the Company are enclosed.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Alpha Alternatives Financial Services Private Limited**

Shreyans H. Mehta
Director
DIN: 06756771
Encl: As stated

Annexure XIV-B

1. Listing Details

Sr. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1.	INE0L6807112	December 01, 2023	December 06, 2023	7670	First Issue	National Stock Exchange
2.	INE0L6807138	February 23, 2024	February 28, 2024	16,676	First Issue	National Stock Exchange
3.	INE0L6807120	February 07, 2024	February 12, 2024	8,270	First Issue	National Stock Exchange

2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

Sr. No.	ISIN	Hyperlink
1.	INE0L6807112	https://nsearchives.nseindia.com/content/circulars/CML59631.pdf
2.	INE0L6807138	https://nsearchives.nseindia.com/content/circulars/CML60902.pdf
3.	INE0L6807120	https://nsearchives.nseindia.com/content/circulars/CML60643.pdf

3. Details of record date:

Sr No.	ISIN	Record date	Interest/ redemption	Date of payment of interest/ redemption
1.	INE0L6807112	August 14, 2025	Interest/ redemption	September 01, 2025
2.	INE0L6807138	August 14, 2025	Interest/ redemption	September 01, 2025
3.	INE0L6807120	August 14, 2025	Interest/ redemption	September 01, 2025

4. Details of credit rating:

a) Current rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INEOL6807112	CARE Ratings Limited	PP-MLD A-	Stable	Upgrade	30/07/2025	Verified	30/07/2025
INEOL6807138	CARE Ratings Limited	PP-MLD A-	Stable	Upgrade	30/07/2025	Verified	30/07/2025
INEOL6807120	CARE Ratings Limited	PP-MLD A-	Stable	Upgrade	30/07/2025	Verified	30/07/2025

b) Earlier rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INEOL6807112	CARE Ratings Limited	PP-MLD BBB+	Stable	Upgrade	12/07/2024	Verified	12/07/2024
INEOL6807138	CARE Ratings Limited	PP-MLD BBB+	Stable	Upgrade	12/07/2024	Verified	12/07/2024
INEOL6807120	CARE Ratings Limited	PP-MLD BBB+	Stable	Upgrade	12/07/2024	Verified	12/07/2024

5. Payment Status

a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**

b. Details of interest payments:

Sr. No.	Particulars	Details
1.	ISIN	INE0L6807112
2.	Issue size (including premium)	Rs. 90,50,60,000
3.	Interest Amount to be paid on due date*	Rs. 18,14,746
4.	Frequency - quarterly/ monthly	Others
5.	Change in frequency of payment (if any)	NA
6.	Details of such change	NA
7.	Interest payment record date	August 14, 2025
8.	Due date for interest payment (DD/MM/YYYY)	September 01, 2025
9.	Actual date for interest payment (DD/MM/YYYY)	September 01, 2025
10.	Amount of interest paid*	Rs. 18,14,746
11.	Date of last interest payment	NA
12.	Reason for non-payment/ delay in payment	NA

Sr. No.	Particulars	Details
1.	ISIN	INE0L6807138
2.	Issue size (including premium)	Rs. 196,77,68,000
3.	Interest Amount to be paid on due date*	Rs. 18,71,173
4.	Frequency - quarterly/ monthly	Others
5.	Change in frequency of payment (if any)	NA
6.	Details of such change	NA
7.	Interest payment record date	August 14, 2025
8.	Due date for interest payment (DD/MM/YYYY)	September 01, 2025
9.	Actual date for interest payment (DD/MM/YYYY)	September 01, 2025
10.	Amount of interest paid*	Rs. 18,71,173
11.	Date of last interest payment	NA
12.	Reason for non-payment/ delay in payment	NA

Sr. No.	Particulars	Details
1.	ISIN	INE0L6807120
2.	Issue size (including premium)	Rs. 97,58,60,000
3.	Interest Amount to be paid on due date*	Rs. 4,79,493
4.	Frequency - quarterly/ monthly	Others
5.	Change in frequency of payment (if any)	NA
6.	Details of such change	NA
7.	Interest payment record date	August 14, 2025
8.	Due date for interest payment (DD/MM/YYYY)	September 01, 2025
9.	Actual date for interest payment (DD/MM/YYYY)	September 01, 2025
10.	Amount of interest paid*	Rs. 4,79,493
11.	Date of last interest payment	NA
12.	Reason for non-payment/ delay in payment	NA

* The interest amount mentioned in sub-paragraph b (3) above is gross of withholding tax deducted and paid in accordance with the Income Tax Act, 1961. The net amount shall be paid to the debenture holder.

Note: This disclosure is made on an ad-hoc basis and pertains to partial redemption of securities. Hence, the contents of sub-paragraph 'b' above pertains only to the securities which are being redeemed as per the details set out in sub-paragraph (c) below.

c. Details of redemption payments:

Sr. No.	Particulars	Details
1.	ISIN	INE0L6807112
2.	Type of redemption (full/ partial)	Partial
3.	If partial redemption, then a. By face value redemption b. By quantity redemption	By quantity redemption
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Lot-basis
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6.	Redemption date due to put option (if any)	September 01, 2025
7.	Redemption date due to call option (if any)	Not Applicable
8.	Quantity redeemed (no. of NCDs)	64
9.	Due date for redemption/maturity	September 01, 2025
10.	Actual date for redemption (DD/MM/YYYY)	September 01, 2025

Sr. No.	Particulars	Details
11.	Amount redeemed	Rs. 75,52,000
12.	Outstanding amount (Rs.)	NIL
13.	Date of last Interest payment	NA

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 64 debentures that have been redeemed pursuant to Put Option.

Sr. No.	Particulars	Details
1.	ISIN	INE0L6807138
2.	Type of redemption (full/ partial)	Partial
3.	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6.	Redemption date due to put option (if any)	September 01, 2025
7.	Redemption date due to call option (if any)	Not Applicable
8.	Quantity redeemed (no. of NCDs)	78
9.	Due date for redemption/maturity	September 01, 2025
10.	Actual date for redemption (DD/MM/YYYY)	September 01, 2025
11.	Amount redeemed	Rs. 92,04,000
12.	Outstanding amount (Rs.)	NIL
13.	Date of last Interest payment	NA

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 78 debentures that have been redeemed pursuant to Put Option.

Sr. No.	Particulars	Details
1.	ISIN	INE0L6807120
2.	Type of redemption (full/ partial)	Partial
3.	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6.	Redemption date due to put option (if any)	September 01, 2025
7.	Redemption date due to call option (if any)	Not Applicable
8.	Quantity redeemed (no. of NCDs)	21
9.	Due date for redemption/maturity	September 01, 2025
10.	Actual date for redemption (DD/MM/YYYY)	September 01, 2025
11.	Amount redeemed	Rs. 24,78,000
12.	Outstanding amount (Rs.)	NIL
13.	Date of last Interest payment	NA

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 21 debentures that have been redeemed pursuant to Put Option

6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer ? If yes, details thereof

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/no)	Date of verification
NIL						

For **Alpha Alternatives Financial Services Private Limited**

Shreyans H. Mehta
Director
DIN: 06756771