August 4, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir/Madam,

Sub.: **Statement on utilization of issue proceeds and deviation/ variation in use of issue proceeds of Non-Convertible Debentures for the quarter ended June 30, 2025**

Pursuant to regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, read with Chapter IV of the SEBI Master Circular dated May 21, 2024, we are enclosing the statement indicating the utilisation of issue proceeds of Non-Convertible Debentures ("NCDs") and Nil deviation/variation in use of issue proceeds of the said NCDs from the objects of the issue.

Requesting your good office to kindly take the above information on record.

Thanking You,

For **Alpha Alternatives Financial Services Private Limited**

Alpha Alternatives Financial Services Private Limited ★ Mumbai

Shreyans Mehta
Director
DIN: 06756771

Alpha Alternatives Financial Services Private Limited
34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013
CIN: U65923MH1993PTC075162 | Web: www.alt-alpha.com | B: +91-22-6145-8900
E: info@alt-alpha.com

Annexure-A

A. Statement of utilization of issue proceeds:

1	2	3	4	5	6	7	8	9	10
Name of the Issuer	**ISIN**	**Mode of Fund Raising (Public issues/ Private placement)**	**Type of Instrument**	**Date of raising funds**	**Amount Raised**	**Funds utilized**	**Any deviation (Yes/ No)**	**If 8 is Yes, then specify the purpose of for which the funds were utilized**	**Remarks, if any**
Alpha Alternatives Financial Services Private Limited	INE0L6807203	Private Placement	Non-Convertible Debentures	May 09, 2025	Rs. 1,50,49,72,000/-	Rs. 1,50,49,72,000/-	No	Not Applicable	Not Applicable
	INE0L6807211	Private Placement	Non-Convertible Debentures	June 13, 2025	Rs. 1,55,21,72,000/-	Rs. 1,55,21,72,000/-	No	Not Applicable	Not Applicable

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ALPHA ALTERNATIVES
REIMAGINE INVESTING

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks	
Name of listed entity	Alpha Alternatives Financial Services Private Limited	
Mode of Fund Raising	Private Placement	
Type of instrument	Non-Convertible Debentures	
Date of Raising Funds	May 09, 2025	June 13, 2025
Amount Raised (Rs. Crores)	Rs. 1,50,49,72,000/-	Rs. 1,55,21,72,000/-
Report filed for quarter ended	June 30, 2025	
Is there a Deviation / Variation in use of funds raised?	No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	
If yes, details of the approval so required?	Not Applicable	
Date of approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the audit committee after review	-	
Comments of the auditors, if any	-	

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Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)**	**Remarks, if any**
Not Applicable						

Deviation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For **Alpha Alternatives Financial Services Private Limited**

Alpha Alternatives Financial Services Private Limited Mumbai

Shreyans H. Mehta
Director
DIN: 06756771

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