

Date: March 11, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Intimation under regulations 51(2) and 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”) read with Regulation 17(1) and 20 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“**SEBI ILNCS Regulations**”) and Chapter XIV of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS/PoD-1/P/CIR/2024/54 dated May 22, 2024, titled ‘Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper’ (“**SEBI Master Circular - Issue & Listing**”).

Ref: Intimation dated February 18, 2025, in relation to the ‘Put Option Notice’ received by Alpha Alternatives Financial Services Private Limited (“**Issuer**”/“**Company**”).

Pursuant to regulations 51(2) and 57(1) of SEBI Listing Regulations read with Regulation 17(1) and 20 of SEBI ILNCS Regulations and Chapter XIV of the SEBI Master Circular – Issue & Listing, we wish to intimate that the Company has made timely repayment of principal and interest payment due on Secured, Redeemable, Non-Convertible Debentures upon exercise of the Put Option. Further, the details as prescribed under Annexure XIV-B of SEBI Master Circular owing to repayment of principal and interest on the non-convertible debentures issued by the Company is enclosed.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

Shreyans H. Mehta
Director
DIN:06756771

Encl: As stated



1. Listing Details

Sr. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1.	INE0L6807013	25/03/2022	30/03/2022	6798	First Issue	National Stock Exchange
2.	INE0L6807021	27/05/2022	01/06/2022	3367	First Issue	National Stock Exchange
3.	INE0L6807039	19/08/2022	25/08/2022	908	First Issue	National Stock Exchange
4.	INE0L6807054	19/11/2022	24/11/2022	2070	First Issue	National Stock Exchange

2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

Sr. No.	ISIN	Hyperlink
1.	INE0L6807013	https://nsearchives.nseindia.com/content/circulars/CML51822.pdf
2.	INE0L6807021	https://nsearchives.nseindia.com/content/circulars/CML52485.pdf
3.	INE0L6807039	https://nsearchives.nseindia.com/content/circulars/CML53433.pdf
4.	INE0L6807054	https://nsearchives.nseindia.com/content/circulars/CML54596.pdf

3. Details of record date:

S No.	ISIN	Record date	Interest/ redemption	Date of payment of interest/ redemption
1.	INE0L6807013	24.02.2025	Interest and Redemption	11.03.2025
2.	INE0L6807021	24.02.2025	Interest and Redemption	11.03.2025
3.	INE0L6807039	24.02.2025	Interest and Redemption	11.03.2025
4.	INE0L6807054	24.02.2025	Interest and Redemption	11.03.2025

4. Details of credit rating:

a) Current rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE0L6807013	Acuité Ratings & Research Limited	PP-MLD BBB+	Stable	upgrade	07/11/2024	Verified	07/11/2024
INE0L6807021	Acuité Ratings & Research Limited	BBB+	Stable	upgrade	07/11/2024	Verified	07/11/2024
INE0L6807039	CARE Ratings Limited	PP-MLD BBB+	Stable	Reaffirm	13/09/2024	Verified	16/09/2024
	Acuite Ratings And Research Limited	PP-MLD BBB+	Stable	Upgrade	07/11/2024	Verified	08/11/2024
INE0L6807054	CARE Ratings Limited	PP-MLD BBB+	Stable	Reaffirm	13/09/2024	Verified	16/09/2024
	Acuite Ratings And Research Limited	PP-MLD BBB+	Stable	Upgrade	07/11/2024	Verified	08/11/2024

b) Earlier rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE0L6807013	Acuité Ratings & Research Limited	PP-MLD BBB-	Stable	Reaffirmed	17/03/2022	Verified	08/11/2023
INE0L6807021	Acuité Ratings & Research Limited	BBB-	Stable	Reaffirmed	28/04/2023	Verified	08/11/2023

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INE0L6807039	CARE Ratings Limited	PP-MLD BBB+	Stable	Reaffirmed	19/08/2024	Verified	20/08/2024
	Acuité Ratings & Research Limited	PP-MLD BBB-	Stable	Reaffirmed	08/11/2023	Verified	09/11/2023
INE0L6807054	CARE Ratings Limited	PP-MLD BBB+	Stable	Reaffirmed	19/08/2024	Verified	20/08/2024
	Acuité Ratings & Research Limited	PP-MLD BBB-	Stable	Reaffirmed	08/11/2023	Verified	09/11/2023

5. Payment Status

- a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**
- b. Details of interest payments:

S. No.	Particulars	Details
1	ISIN	INE0L6807013
2	Issue size (including premium)	Rs. 781,77,00,000
3	Interest Amount to be paid on due date* <i>(Includes Rs. 29,39,600 has been deposited as Tax Deducted at Source (TDS) on behalf of the debenture holders for the Financial Year 2023-24)</i>	Rs. 7,30,56,365
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	24/02/2025
8	Due date for interest payment (DD/MM/YYYY)	11/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	11/03/2025
10	Amount of interest paid*	Rs. 7,30,56,365
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

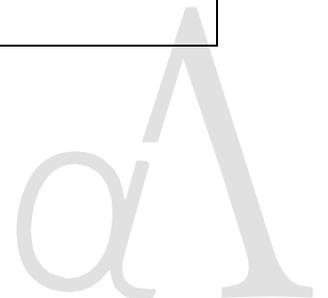
S. No.	Particulars	Details
1	ISIN	INE0L6807021
2	Issue size (including premium)	Rs. 397,30,60,000
3	Interest Amount to be paid on due date* <i>(Includes Rs. 14,63,127 has been deposited as Tax Deducted at Source (TDS) on behalf of the debenture holders for the Financial Year 2023-24)</i>	Rs. 3,47,82,669

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4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	24/02/2025
8	Due date for interest payment (DD/MM/YYYY)	11/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	11/03/2025
10	Amount of interest paid*	Rs. 3,47,82,669
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

S. No.	Particulars	Details
1	ISIN	INE0L6807039
2	Issue size (including premium)	Rs. 107,14,40,000
3	Interest Amount to be paid on due date* (Includes Rs. 8,66,755 has been deposited as Tax Deducted at Source (TDS) on behalf of the debenture holders for the Financial Year 2023-24)	Rs. 1,83,36,419
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	24/02/2025
8	Due date for interest payment (DD/MM/YYYY)	11/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	11/03/2025
10	Amount of interest paid*	Rs. 1,83,36,419
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

S. No.	Particulars	Details
1	ISIN	INE0L6807054
2	Issue size (including premium)	Rs. 2,44,26,00,000
3	Interest Amount to be paid on due date* (Includes Rs. __52,03,454_ has been deposited as Tax Deducted at Source (TDS) on behalf of the debenture holders for the Financial Year 2023-24)	Rs. 9,82,70,644
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	24/02/2025
8	Due date for interest payment (DD/MM/YYYY)	11/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	11/03/2025
10	Amount of interest paid*	Rs. 9,82,70,644
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

* The interest amount mentioned in sub-paragraph b (3) above is gross of withholding tax deducted and paid in accordance with the Income-tax Act, 1961. The net amount shall be paid to the debenture holder.

Note: This disclosure is made on an ad-hoc basis and pertains to partial redemption of securities. Hence, the contents of sub-paragraph 'b' above pertains only to the securities which are being redeemed as per the details set out in sub-paragraph (c) below.

c. Details of redemption payments:

S. No.	Particulars	Details
1	ISIN	INEOL6807013
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	11/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	123
9	Due date for redemption/maturity	11/03/2025
10	Actual date for redemption (DD/MM/YYYY)	11/03/2025
11	Amount redeemed	Rs. 14,14,50,000(refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 123 debentures that have been redeemed pursuant to Put Option.

S. No.	Particulars	Details
1	ISIN	INEOL6807021
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	11/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	61

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S. No.	Particulars	Details
9	Due date for redemption/maturity	11/03/2025
10	Actual date for redemption (DD/MM/YYYY)	11/03/2025
11	Amount redeemed	Rs. 7,19,80,000 (refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 61 debentures that have been redeemed pursuant to Put Option.

S. No.	Particulars	Details
1	ISIN	INEOL6807039
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	11/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	38
9	Due date for redemption/maturity	11/03/2025
10	Actual date for redemption (DD/MM/YYYY)	11/03/2025
11	Amount redeemed	Rs. 4,48,40,000- (refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 38 debentures that have been redeemed pursuant to Put Option.

S. No.	Particulars	Details
1	ISIN	INEOL6807054
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis	<i>Lot-basis</i>

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S. No.	Particulars	Details
	b. Pro-rata basis	
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	11/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	233
9	Due date for redemption/maturity	11/03/2025
10	Actual date for redemption (DD/MM/YYYY)	11/03/2025
11	Amount redeemed	Rs. 27,49,40,000- (refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 3) Amount redeemed represents subscription price of the debentures.
4) There is no outstanding amount in relation to 233 debentures that have been redeemed pursuant to Put Option.

3) Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/ no)	Date of verification
Not Applicable						

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

Shreyans H. Mehta
Director
DIN:06756771

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