

Date: February 13, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Intimation under regulations 51(2) and 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”) read with Regulation 17(1) and 20 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“**SEBI ILNCS Regulations**”) and Chapter XIV of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS/PoD-1/P/CIR/2024/54 dated May 22, 2024, titled ‘Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper’ (“**SEBI Master Circular - Issue & Listing**”).

Ref: Intimation dated January 23, 2025, in relation to the ‘Put Option Notice’ received by Alpha Alternatives Financial Services Private Limited (“**Issuer**”/“**Company**”).

Pursuant to regulations 51(2) and 57(1) of SEBI Listing Regulations read with Regulation 17(1) and 20 of SEBI ILNCS Regulations and Chapter XIV of the SEBI Master Circular – Issue & Listing, we wish to intimate that the Company has made timely repayment of principal and interest payment due on Secured, Redeemable, Non-Convertible Debentures upon exercise of the Put Option vide notice dated January 16, 2025. Further, the details as prescribed under Annexure XIV-B of SEBI Master Circular owing to repayment of principal and interest on the non-convertible debentures issued by the Company is enclosed.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

Shreyans H. Mehta
Director
DIN:06756771

Encl: As stated



1. **Listing Details**

Sr. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1.	INE0L6807013	25/03/2022	30/03/2022	6798	First Issue	National Stock Exchange

2. **A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):**

Sr. No.	ISIN	Hyperlink
1.	INE0L6807013	https://nsearchives.nseindia.com/content/circulars/CML51822.pdf

3. **Details of record date:**

S No.	ISIN	Record date	Interest/ redemption	Date of payment of interest/ redemption
1.	INE0L6807013	29/01/2025	Interest and Redemption	13/02/2025

4. **Details of credit rating:**

a) **Current rating details:**

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE0L6807013	Acuité Ratings & Research Limited	PP-MLD BBB+	Stable	upgrade	07/11/2024	Verified	07/11/2024

b) **Earlier rating details:**

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE0L6807013	Acuité Ratings & Research Limited	PP-MLD BBB-	Stable	Reaffirmed	17/03/2022	Verified	08/11/2023

5. Payment Status

a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**

b. Details of interest payments:

S. No.	Particulars	Details
1	ISIN	INEOL6807013
2	Issue size (including premium)	Rs. 781,77,00,000
3	Interest Amount to be paid on due date*	Rs 13,93,20,277
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	29/01/2025
8	Due date for interest payment (DD/MM/YYYY)	13/02/2025
9	Actual date for interest payment (DD/MM/YYYY)	13/02/2025
10	Amount of interest paid*	Rs. 13,93,20,277
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

* The interest amount mentioned in sub-paragraph b (3) above is gross of withholding tax deducted and paid in accordance with the Income-tax Act, 1961. The net amount shall be paid to the debenture holder.

Note: This disclosure is made on an ad-hoc basis and pertains to partial redemption of securities. Hence, the contents of sub-paragraph 'b' above pertains only to the securities which are being redeemed as per the details set out in sub-paragraph (c) below.

c. Details of redemption payments:

S. No.	Particulars	Details
1	ISIN	INEOL6807013
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	13/02/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	245
9	Due date for redemption/maturity	13/02/2025
10	Actual date for redemption (DD/MM/YYYY)	13/02/2025
11	Amount redeemed	Rs. 28,17,50,000 (refer note 1)

S. No.	Particulars	Details
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 245 debentures that have been redeemed pursuant to Put Option.

6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/ no)	Date of verification
Not Applicable						

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

Shreyans H. Mehta
Director
DIN:06756771

Alpha Alternatives Financial Services Private Limited
(Formerly known as Provincial Finance and Leasing Co Private Limited)
(CIN: U65923MH1993PTC075162)

www.fin.alt-alpha.com

A: 34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013

B: +91-22-6145-8900 | E: info@alt-alpha.com

