

Date: March 03, 2025

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Intimation under regulations 51(2) and 57 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”) read with Regulation 17(1) and 20 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“**SEBI ILNCS Regulations**”) and Chapter XIV of the SEBI Master Circular bearing reference no. SEBI/HO/DDHS/PoD-1/P/CIR/2024/54 dated May 22, 2024, titled ‘Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper’ (“**SEBI Master Circular - Issue & Listing**”).

Ref: Intimation dated February 10, 2025, in relation to the ‘Put Option Notice’ received by Alpha Alternatives Financial Services Private Limited (“**Issuer**”/“**Company**”).

Pursuant to regulations 51(2) and 57(1) of SEBI Listing Regulations read with Regulation 17(1) and 20 of SEBI ILNCS Regulations and Chapter XIV of the SEBI Master Circular – Issue & Listing, we wish to intimate that the Company has made timely repayment of principal and interest payment due on Secured, Redeemable, Non-Convertible Debentures upon exercise of the Put Option. Further, the details as prescribed under Annexure XIV-B of SEBI Master Circular owing to repayment of principal and interest on the non-convertible debentures issued by the Company is enclosed.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

Shreyans H. Mehta
Director
DIN:06756771

Encl: As stated



1. Listing Details

Sr. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1.	INE0L6807070	10-05-2023	15-05-2023	8,201	First Issue	National Stock Exchange
2.	INE0L6807088	02-06-2023	07-06-2023	19,134	First Issue	National Stock Exchange
3.	INE0L6807096	20-10-2023	25-10-2023	38,901	First Issue	National Stock Exchange
4.	INE0L6807112	01-12-2023	06-12-2023	7,670	First Issue	National Stock Exchange

2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

Sr. No.	ISIN	Hyperlink
1.	INE0L6807070	https://nsearchives.nseindia.com/content/circulars/CML56716.pdf
2.	INE0L6807088	https://nsearchives.nseindia.com/content/circulars/CML56998.pdf
3.	INE0L6807096	https://nsearchives.nseindia.com/content/circulars/CML59075.pdf
4.	INE0L6807112	https://nsearchives.nseindia.com/content/circulars/CML59631.pdf

3. Details of record date:

S No.	ISIN	Record date	Interest/ redemption	Date of payment of interest/ redemption
1.	INE0L6807070	14.02.2025	Interest and Redemption	03.03.2025
2.	INE0L6807088	14.02.2025	Interest and Redemption	03.03.2025
3.	INE0L6807096	14.02.2025	Interest and Redemption	03.03.2025
4.	INE0L6807112	14.02.2025	Interest and Redemption	03.03.2025

4. Details of credit rating:

a) Current rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE0L6807070	Acuité Ratings & Research Limited	PP-MLD BBB+	Stable	Upgrade	07/11/2024	Verified	07/11/2024
INE0L6807088	Acuité Ratings & Research Limited	PP-MLD BBB+	Stable	Upgrade	07/11/2024	Verified	07/11/2024
INE0L6807096	CARE Ratings Limited	PP-MLD BBB+	Stable	Upgrade	12/07/2024	Verified	12/07/2024
INE0L6807112	CARE Ratings Limited	PP-MLD BBB+	Stable	Upgrade	12/07/2024	Verified	12/07/2024

b) Earlier rating details:

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE0L6807070	Acuité Ratings & Research Limited	PP-MLD BBB-	Stable	Reaffirmed	08/11/2023	Verified	08/11/2023
INE0L6807088	Acuité Ratings & Research Limited	PP-MLD BBB-	Stable	New	19/05/2023	Verified	19/05/2023
INE0L6807096	CARE Ratings Limited	PP-MLD BBB	Stable	New	06/09/2023	Verified	06/09/2023
INE0L6807112	CARE Ratings Limited	PP-MLD BBB	Stable	New	06/09/2023	Verified	06/09/2023

5. Payment Status

- a. Whether Interest payment/ redemption payment made (yes/ no): **Yes**
- b. Details of interest payments:

S. No.	Particulars	Details
1	ISIN	INE0L6807070
2	Issue size (including premium)	96,77,18,000
3	Interest Amount to be paid on due date*	5,72,01,579
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	14/02/2025
8	Due date for interest payment (DD/MM/YYYY)	03/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	03/03/2025
10	Amount of interest paid*	5,72,01,579
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

S. No.	Particulars	Details
1	ISIN	INE0L6807088
2	Issue size (including premium)	225,78,12,000
3	Interest Amount to be paid on due date*	3,16,05,739
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	14/02/2025
8	Due date for interest payment (DD/MM/YYYY)	03/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	03/03/2025
10	Amount of interest paid*	3,16,05,739
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

S. No.	Particulars	Details
1	ISIN	INE0L6807096
2	Issue size (including premium)	459,03,18,000
3	Interest Amount to be paid on due date*	24,73,54,253
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	14/02/2025

8	Due date for interest payment (DD/MM/YYYY)	03/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	03/03/2025
10	Amount of interest paid*	24,73,54,253
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

S. No.	Particulars	Details
1	ISIN	INEOL6807112
2	Issue size (including premium)	90,50,60,000
3	Interest Amount to be paid on due date*	1,21,10,701
4	Frequency - quarterly/ monthly	Not applicable
5	Change in frequency of payment (if any)	Not applicable
6	Details of such change	Not applicable
7	Interest payment record date	14/02/2025
8	Due date for interest payment (DD/MM/YYYY)	03/03/2025
9	Actual date for interest payment (DD/MM/YYYY)	03/03/2025
10	Amount of interest paid*	1,21,10,701
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

* The interest amount mentioned in sub-paragraph b (3) above is gross of withholding tax deducted and paid in accordance with the Income-tax Act, 1961. The net amount shall be paid to the debenture holder.

Note: This disclosure is made on an ad-hoc basis and pertains to partial redemption of securities. Hence, the contents of sub-paragraph 'b' above pertains only to the securities which are being redeemed as per the details set out in sub-paragraph (c) below.

c. Details of redemption payments:

S. No.	Particulars	Details
1	ISIN	INEOL6807070
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	By quantity redemption
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Lot-basis
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	03/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	1842
9	Due date for redemption/maturity	03/03/2025
10	Actual date for redemption (DD/MM/YYYY)	03/03/2025

Alpha Alternatives Financial Services Private Limited
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(CIN: U65923MH1993PTC075162)

www.fin.alt-alpha.com

A: 34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar West, Mumbai 400 013

B: +91-22-6145-8900 | E: info@alt-alpha.com



S. No.	Particulars	Details
11	Amount redeemed	21,73,56,000(refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 1) Amount redeemed represents subscription price of the debentures.
- 2) There is no outstanding amount in relation to 1842 debentures that have been redeemed pursuant to Put Option.

S. No.	Particulars	Details
1	ISIN	INEOL6807088
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	03/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	1008
9	Due date for redemption/maturity	03/03/2025
10	Actual date for redemption (DD/MM/YYYY)	03/03/2025
11	Amount redeemed	11,89,44,000 (refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 3) Amount redeemed represents subscription price of the debentures.
- 4) There is no outstanding amount in relation to 1008 debentures that have been redeemed pursuant to Put Option.

S. No.	Particulars	Details
1	ISIN	INEOL6807096
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	03/03/2025

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S. No.	Particulars	Details
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	11054
9	Due date for redemption/maturity	03/03/2025
10	Actual date for redemption (DD/MM/YYYY)	03/03/2025
11	Amount redeemed	1,30,43,72,000 (refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 5) Amount redeemed represents subscription price of the debentures.
- 6) There is no outstanding amount in relation to 11054 debentures that have been redeemed pursuant to Put Option.

S. No.	Particulars	Details
1	ISIN	INEOL6807112
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then a. By face value redemption b. By quantity redemption	<i>By quantity redemption</i>
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	<i>Lot-basis</i>
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Put
6	Redemption date due to put option (if any)	03/03/2025
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	595
9	Due date for redemption/maturity	03/03/2025
10	Actual date for redemption (DD/MM/YYYY)	03/03/2025
11	Amount redeemed	7,02,10,000 (refer note 1)
12	Outstanding amount (Rs.)	Nil (refer note 2)
13	Date of last Interest payment	Not Applicable

Note:

- 7) Amount redeemed represents subscription price of the debentures.
- 8) There is no outstanding amount in relation to 595 debentures that have been redeemed pursuant to Put Option.

6. **Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof:**

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/ no)	Date of verification
Not Applicable						

For **Alpha Alternatives Financial Services Private Limited**
(Formerly known as Provincial Finance and Leasing Co Private Limited)

Shreyans H. Mehta
Director
DIN:06756771