

**Provincial Finance and Leasing Co Private Limited**  
34<sup>th</sup> Floor, Sunshine Tower, Senapati Bapat Marg, Dadar (w) Mumbai-400 013  
**CIN: U65923MH1993PTC075162**  
**Email: info@alt-alpha.com (B) +91 22 6145 8900 W: www.fin.alt-alpha.com**

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**May 15, 2023**

To,  
**The Manager,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1,  
G Block, Bandra-Kurla Complex,  
Mumbai – 400 051.

**Symbol: PFLP25**

Dear Sir/Madam,

**Sub.: Statement on utilization of issue proceeds of Non-Convertible Debentures for the year ended 31<sup>st</sup> March,2023**

Pursuant to Regulation 52(7) of SEBI (LODR), 2015 read with Chapter IV of the SEBI Operational Circular dated July 29, 2022, we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (NCDs) and Nil deviation/variation in use of issue proceeds of the said NCDs.

Requesting your good office to kindly take the above information on record.

Thanking You,

For **Provincial Finance and Leasing Co Private Limited**

  
**Shreyans Mehta**  
Director  
DIN: 06756771



**Annexure-A**

**A. Statement of utilization of issue proceeds:**

| 1   | 2            | 3   | 4                          | 5                     | 6                 | 7                 | 8                       | 9  | 10              |
|---|--------------|---|----------------------------|-----------------------|-------------------|-------------------|-------------------------|--|-----------------|
| Name of the Issuer                                | ISIN         | Mode of Fund Raising<br>(Public issues/Private placement) | Type of Instrument         | Date of raising funds | Amount Raised     | Funds utilized    | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of the funds were utilized | Remarks, if any |
| Provincial Finance and Leasing Co Private Limited | INE0L6807013 | Private Placement   | Non-Convertible Debentures | March 25, 2022        | Rs. 679.80 Crores | Rs. 679.80 Crores | No                      | Not Applicable   | Not Applicable  |
|   | INE0L6807021 | Private Placement   | Non-Convertible Debentures | May 27, 2022          | Rs. 336.70 Crores | Rs. 336.70 Crores | No                      | Not Applicable   | Not Applicable  |
|   | INE0L6807039 | Private Placement   | Non-Convertible Debentures | August 19, 2022       | Rs. 90.80 Crores  | Rs. 90.80 Crores  | No                      | Not Applicable   | Not Applicable  |
|   | INE0L6807047 | Private Placement   | Non-Convertible Debentures | October 06, 2022      | Rs. 188.90 Crores | Rs. 188.90 Crores | No                      | Not Applicable   | Not Applicable  |

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|              |                   |                            |                   |                  |                  |    |                |                |
|--------------|-------------------|----------------------------|-------------------|------------------|------------------|----|----------------|----------------|
| INE0L6807054 | Private Placement | Non-Convertible Debentures | November 19, 2022 | Rs.207.00 Crores | Rs.207.00 Crores | No | Not Applicable | Not Applicable |
|--------------|-------------------|----------------------------|-------------------|------------------|------------------|----|----------------|----------------|

**B. Statement of deviation/ variation in use of Issue proceeds:**

| Particulars  | Remarks   |
|--|---|
| Name of listed entity                                    | Provincial Finance and Leasing Co Private Limited   |
| Mode of Fund Raising                                     | Private Placement   |
| Type of instrument                                       | Non-Convertible Debentures  |
| Date of Raising Funds                                    | March 25, 2022      May 26, 2022      August 19, 2022      October 06, 2022      November 19, 2022          |
| Amount Raised (Rs. Crores)                               | Rs. 679.80 Crores      Rs. 336.70 Crores      Rs. 90.80 Crores      Rs. 188.90 Crores      Rs.207.00 Crores |
| Report filed for quarter ended                           | March 31, 2023  |
| Is there a Deviation / Variation in use of funds raised? | No  |

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|   |                |
|---|----------------|
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not Applicable |
| If yes, details of the approval so required?  | Not Applicable |
| Date of approval  | Not Applicable |
| Explanation for the Deviation / Variation   | Not Applicable |
| Comments of the audit committee after review  | Not Applicable |
| Comments of the auditors, if any  | Not Applicable |

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| Objects for which funds have been raised and where there has been a deviation, in the following table:- |                         |                     |                             |                |  |                 |
|---|-------------------------|---------------------|-----------------------------|----------------|--|-----------------|
| Original Object   | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %) | Remarks, if any |
| Not Applicable  |                         |                     |                             |                |  |                 |

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Provincial Finance and Leasing Co Private Limited



**Shreyans Mehta**  
 Director  
 DIN: 06756771