

January 16, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir/Madam,

Sub: Statement on utilization of issue proceeds of Non-Convertible Debentures for the quarter ended 31st December, 2023

Pursuant to Regulation 52(7) of SEBI (LODR), 2015 read with Chapter IV of the SEBI Operational Circular dated July 29, 2022, we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (NCDs) and Nil deviation/ variation in use of issue proceeds of the said NCDs.

Requesting your good office to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Alpha Alternatives Financial Services Private Limited
(Formerly known as Provincial Finance and Leasing Co Private Limited)




Shreyans Mehta
Director
DIN: 06756771

Encl: As above

Annexure-A

A. Statement of utilization of issue proceeds:

1	2	3	4	5	6	7	8	9	10	
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of the funds were utilized	Remarks, if any	
Alpha Alternatives Financial Services Private Limited (Formerly known as Provincial Finance and Leasing Co Private Limited)	INE0L6807062	Private Placement	Non-Convertible Debentures	April 12, 2023	Rs. 417.17 Crores	Rs. 417.17 Crores	No	Not Applicable	Not Applicable	
	INE0L6808011	Private Placement	Non-Convertible Debentures	May 03, 2023	Rs. 100.01 Crores	Rs. 100.01 Crores	No	Not Applicable	Not Applicable	
	INE0L6807070	Private Placement	Non-Convertible Debentures	May 10, 2023	Rs. 96.77 Crores	Rs. 96.77 Crores	No	Not Applicable	Not Applicable	
	INE0L6808029	Private Placement	Non-Convertible Debentures	May 23, 2023	Rs.16.67 Crores	Rs.16.67 Crores	No	Not Applicable	Not Applicable	
	INE0L6807088	Private Placement	Non-Convertible Debentures	June 02, 2023	Rs.225.78 Crores	Rs.225.78 Crores	No	Not Applicable	Not Applicable	
	INE0L6807104	Private Placement	Non-Convertible Debentures	September 28, 2023	Rs. 103.78 Crores	Rs. 103.78 Crores	No	Not Applicable	Not Applicable	
	INE0L6807096	Private Placement	Non-Convertible Debentures	October 20, 2023	Rs. 459.03 Crore	Rs. 459.03 Crore	No	Not Applicable	Not Applicable	
	INE0L6807112	Private Placement	Non-Convertible Debentures	December 01, 2023	Rs. 90.51 Crore	Rs. 90.51 Crore	No	Not Applicable	Not Applicable	

*Alpha Alternatives Financial Services Private Limited
(Formerly known as Provincial Finance and Leasing Co Private Limited)
(CIN: U69233MH1993PTC075162)*

*Registered office: 34th floor, Sunshine Tower, Senapati Bapat Marg, Near Kangar Krida Maidan, Dadar West,
Mumbai - 400 013, India*

Email: info@alt-alpha.com (B) +91 22 6145 8900 (W): www.fin.alt-alpha.com

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks						
Name of listed entity	Alpha Alternatives Financial Services Private Limited (Formerly known as Provincial Finance and Leasing Co Private Limited)						
Mode of Fund Raising	Private Placement						
Type of instrument	Non-Convertible Debentures						
Date of Raising Funds	April 12, 2023	May 03, 2023	May 10, 2023	May 23, 2023	June 02, 2023	September 28, 2023	October 20, 2023
Amount Raised (Rs. Crores)	417.17 Crores	Rs. 100.01 Crores	Rs 96.77 crores	Rs. 16.67 Crores	Rs. 225.78 Crores	Rs. 103.78 Crores	Rs. 459.03 Crore
Report filed for quarter ended	December 31, 2023						
Is there a Deviation / Variation in use of funds raised?	No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable						
If yes, details of the approval so required?	Not Applicable						
Date of approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the audit committee after review	Not Applicable						
Comments of the auditors, if any	Not Applicable						

ALPHA ALTERNATIVES

Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Alpha Alternatives Financial Services Private limited
(Formerly known as Provincial Finance and Leasing Co Private Limited)



SH
Shreyans Mehta
 Director
 DIN: 06756771