

September 29, 2022

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051

Symbol: PFLP25

Ref: Regulation 51 (read with Part B Schedule III) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 15 (1A) * and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 29th September, 2022, have considered and approved the following matters:

1. Approval of appointment of Ms. Bharati Aindley (DIN: 09750519) as an Additional Non-Executive - Women Independent Director w.e.f. 29th September, 2022 subject to shareholders' approval by way of Special Resolution. (Brief profile is enclosed as Annexure A).
2. Approval of appointment of Mr. Pradeep Parakh (DIN: 00008805) as an Additional Non-Executive- Independent Director w.e.f. 29th September, 2022 subject to shareholders' approval by way of Special Resolution. (Brief profile is enclosed as Annexure B).
3. Approval of change in designation of Mr. Naresh Kothari from Executive Director to Non-Executive Director w.e.f. 29th September, 2022.
4. Appointment of M/s Sameer Kanchan & Associates Practicing Company Secretaries, Mumbai (Membership No. 47654 and CP No. 20282) as the Secretarial Auditor for the Financial Year 2022-2023. (Brief profile annexed as Annexure- C)
5. Appointment of Mr. Manoj Jajoo, Chartered Accountant, as an Internal Auditor of the Company for the Financial Year 2022-2023.
6. Approval of reconstitution of various committees of the Board, the details of composition of all committees is enclosed as Annexure- D.

The said meeting commenced at **06:45 P.M.** and concluded at **07:15 P.M.**

The above is for your information and record.

Thanking you.

For Provincial Finance and Leasing Co Private Limited

Shreyans Mehta
Director
DIN - 06756771



*The Company shall constitute and appoint such number of Directors as required for the formation of various committees within 6 months from the date of its listing. The Company got its non - convertible market linked debentures listed on 30th March, 2022.

Provincial Finance and Leasing Co Private Limited

34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar (w) Mumbai-400 013

CIN: U65923MH1993PTC075162

Email: info@alt-alpha.com (B) +91 22 6145 8900

Annexure-A

Sr.No	Particulars	Details
1	Name	Mr.Pradeep Parakh
2	Reason for Change	Appointment as an Additional Non Executive Independent Director subject to approval of the Shareholders
3	Date of Appointment	29.09.2022
4	Term of Appointment	Five Years
5	Brief Profile (in case of appointment)	Chartered Accountant, Company Secretary and Commerce Graduate having over 34 years entrepreneurial/ corporate job experience. Strong leadership, team building, and communication skills developed from extensive corporate employment experiences in functional areas of finance, accounts, corporate, economic & securities laws, corporate secretarial and compliances, GRC, direct and indirect taxation (including GST), FEMA, Trade Marks, internal audit and MIS, HR, etc.
6	Disclosure of relationships between the Directors (in case of appointment)	Not related to any of the director of the Company

* Mr.Pradeep Parakh is not debarred to from holding office of Director

Annexure-B

Sr.No	Particulars	Details
1	Name	Ms. Bharati Aindley
2	Reason for Change	Appointment as an Additional Non Executive Women Independent Director subject to approval of the Shareholders
3	Date of Appointment	29.09.2022
4	Term of Appointment	Five Years
5	Brief Profile (in case of appointment)	LL.B , B.Sc. Chemistry having over 20 years of experience in Corporate, Contract, Civil and Family law. Experience with law firms, corporates and independent practice
6	Disclosure of relationships between the Directors (in case of appointment)	Not related to any of the director of the Company

* Ms. Bharati Aindley is not debarred to from holding office of Director



Annexure-C

Appointment of M/s Sameer Kanchan & Associates, Practicing Company Secretaries, Mumbai

Sr. No	Particulars	Details
1	Reason for change viz. Appointment appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment	w.e.f. 29.09.2022
3	Term of Appointment	Appointed for the F.Y 2022-2023
4	Brief Profile	(Membership No. 47654 and CP No. 20282) M/s <u>Sameer Kanchan & Associates</u> , Practicing Company Secretaries registered with the Institute of Company Secretary of India is a corporate secretarial services firm offering solutions for corporate compliances has rich and varied experience in Corporate Law matters. The firm is based in Mumbai. The core competency of the firm lies under the Companies Act 2013, SEBI, Secretarial Audit, Closure of Company under FTE Mode etc.

Annexure – D

Constitution of Various Committees:

I. Audit Committee:

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has constituted the Audit Committee of the Board of Directors as under:

Sr. No.	Category	Name of the Members	Designation
1	Independent Director	Pradeep Parakh	Chairperson
2	Independent Director	Bharati Aindley	Member
3	Director	Shreyans Mehta	Member

II. Nomination and Remuneration Committee:

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has constituted the Nomination and Remuneration Committee of the Board of Directors as under:

Sr. No.	Category	Name of the Members	Designation
1	Independent Director	Bharati Aindley	Chairperson
2	Independent Director	Pradeep Parakh	Member
3	Non-Executive Director	Naresh Kothari	Member



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III. Stakeholders Relationship Committee:

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has constituted the Stakeholders Relationship Committee of the Board of Directors as under:

Sr.No	Category	Name of the Members	Designation
1	Non-Executive Director	Naresh Kothari	Chairperson
2	Independent Director	Bharati Aindley	Member
3	Independent Director	Pradeep Parakh	Member

IV. Risk Management Committee:

Pursuant to Regulation 20 of the Listing Regulations, the Board of Directors has constituted the Risk Management Committee of the Board of Directors as under:

Sr.No	Category	Name of the Members	Designation
1	Director	Shreyans Mehta	Chairperson
2	Non-Executive Director	Naresh Kothari	Member
3	Independent Director	Pradeep Parakh	Member

For Provincial Finance and Leasing Co Private Limited


Shreyans Mehta

Director

DIN - 06756771

