

Provincial Finance and Leasing Co Private Limited
34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar (w) Mumbai-400 013
CIN: U65923MH1993PTC075162
Email: info@alt-alpha.com (B) +91 22 6145 8900

January 09, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex,
Mumbai – 400 051.

Symbol: PFLP25

Sub.: Statement on utilization of issue proceeds of Non-Convertible Debentures

Dear Sir/Madam,

Pursuant to Regulation 52(7) of SEBI (LODR), 2015 read with Chapter IV of the SEBI Operational Circular dated July 29, 2022, we are enclosing a statement indicating the utilisation of issue proceeds of Non-Convertible Debentures (NCDs) and Nil deviation/variation in use of issue proceeds of the said NCDs.

Requesting your good office to kindly take the above information on record.

Thanking You,

For **Provincial Finance and Leasing Co Private Limited**


Shreyans Mehta
Director
DIN: 06756771



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Annexure-A

A. Statement of utilization of issue proceeds:

1	2	3	4	5	6	7	8	9	10									
Name of the Issuer Provincial Finance and Leasing Co Private Limited	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any									
										INE016807013	Private Placement	Non-Convertible Debentures	March 25, 2022	Rs. 679.80 Crores	Rs. 679.80 Crores	No	Not Applicable	Not Applicable
										INE016807021	Private Placement	Non-Convertible Debentures	May 27, 2022	Rs. 336.70 Crores	Rs. 336.70 Crores	No	Not Applicable	Not Applicable
										INE016807039	Private Placement	Non-Convertible Debentures	August 19, 2022	Rs. 90.80 Crores	Rs. 90.80 Crores	No	Not Applicable	Not Applicable
INE016807047	Private Placement	Non-Convertible Debentures	October 06, 2022	Rs. 188.90 Crores	Rs. 188.90 Crores	No	Not Applicable	Not Applicable										

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INEOL6807054	Private Placement	Non-Convertible Debentures	November 19, 2022	Rs.207.00 Crores	Rs.207.00 Crores	No	Not Applicable	Not Applicable
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B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks							
Name of listed entity	Provincial Finance and Leasing Co Private Limited							
Mode of Fund Raising	Private Placement							
Type of instrument	Non-Convertible Debentures							
Date of Raising Funds	March 25, 2022	May 26, 2022	August 19, 2022	October 06, 2022	November 19, 2022			
Amount Raised (Rs. Crores)	Rs. 679.80 Crores	Rs. 336.70 Crores	Rs. 90.80 Crores	Rs. 188.90 Crores	Rs. 207.00 Crores			
Report filed for quarter ended	December 31, 2022							
Is there a Deviation / Variation in use of funds raised?	No							

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Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

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Objects for which funds have been raised and where there has been a deviation, in the following table:-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Provincial Finance and Leasing Co Private Limited



Shreyans Mehta

Director

DIN: 06756771